ORIGINAL SENATE FILE NO. <u>SF0140</u>

ENROLLED ACT NO. 68, SENATE

SIXTY-FIFTH LEGISLATURE OF THE STATE OF WYOMING 2020 BUDGET SESSION

AN ACT relating to state employees; generally exempting employees of the state banking division from state personnel classification and compensation provisions; requiring the state banking board to establish personnel classifications and salaries for positions within the division of banking as specified; requiring a report; and providing for an effective date.

Be It Enacted by the Legislature of the State of Wyoming:

Section 1. W.S. 13-1-605(b) by creating a new paragraph (viii) is amended to read:

13-1-605. State banking board; meetings; compensation; purpose.

(b) The banking board shall:

(viii) Except for the salary of the commissioner as provided by W.S. 13-1-602(b), establish personnel classifications and salaries for the division of banking in consultation with the director and subject to legislative appropriation. Classifications and salaries shall be commensurate with other state and federal financial regulators. The specialized skills required to supervise special purpose depository institutions and financial technology shall be defined by the state banking commissioner. Classifications and salaries established pursuant to this paragraph shall not be subject to the classifications or the compensation plan established pursuant to W.S. 9-2-1022(a)(i) and (ii), (b) and (c). The provisions of W.S. 9-2-1022(a)(viii) shall not apply to personnel of the division of banking. Upon the creation of the classifications and salaries for the division of banking, and prior to the increase of any person's salary

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pursuant to this paragraph, the division shall report the classifications and salaries to the joint appropriations committee. The report shall include any estimated increase in requested appropriations, the duties of each person for which the classification shall apply including specific skills required to skillfully and competently fill the position and any other information requested by the joint appropriations committee. Salary increases requested pursuant to this paragraph shall be included in the department's exception budget.

Section 2. No increase in any person's salary under W.S. 13-1-605(b)(viii), as created by this act, or other revision to personnel classifications for the division of banking that require an increase in the expenditure of funds shall be effective until approved by the governor.

ENGROSSED

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Section 3. This act is effective July 1, 2020.

(END)

Speaker of the House

President of the Senate

Governor

TIME APPROVED: _____

DATE APPROVED: _____

I hereby certify that this act originated in the Senate.

Chief Clerk