

SENATE FILE NO. SF0104

Permanent mineral trust fund protection.

Sponsored by: Senator(s) Meier, Case, Dockstader and  
Peterson

A BILL

for

1 AN ACT relating to public funds; providing for transfer of  
2 funds to offset realized capital losses in the permanent  
3 Wyoming mineral trust fund; requiring a report; and  
4 providing for an effective date.

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6 *Be It Enacted by the Legislature of the State of Wyoming:*

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8 **Section 1.** W.S. 9-4-719(b) is amended to read:

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10 **9-4-719. Investment earnings spending policy -**  
11 **permanent funds.**

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13 (b) There is created the permanent Wyoming mineral  
14 trust fund reserve account. As soon as possible after the  
15 end of each of the fiscal years beginning on and after July  
16 1, 2000, revenues in this account in excess of seventy-five  
17 percent (75%) of the spending policy amount in subsection

1 (d) of this section shall be credited to the permanent  
2 Wyoming mineral trust fund. Notwithstanding any other  
3 provision of this section, the state treasurer may transfer  
4 an amount necessary to offset any realized capital losses  
5 in the permanent Wyoming mineral trust fund occurring  
6 within the fiscal year beginning July 1 and ending June 30  
7 immediately preceding the transfer. The transfer shall be  
8 from the permanent Wyoming mineral trust fund reserve  
9 account to the permanent Wyoming mineral trust fund, not to  
10 exceed fifty percent (50%) of the funds available within  
11 the reserve account after implementation of the spending  
12 policy under subsection (d) of this section. Not later than  
13 thirty (30) days after a transfer to offset a realized  
14 capital loss under this subsection, the state treasurer  
15 shall report the transfer to the joint appropriations  
16 interim committee.

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18 **Section 2.** This act is effective July 1, 2014.

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20

(END)

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