

SENATE FILE NO. SF0094

Public library endowment challenge program extension.

Sponsored by: Senator(s) Schiffer, Burns and Johnson and
Representative(s) Berger, Coleman, Nicholas,
B. and Patton

A BILL

for

1 AN ACT relating to the Wyoming public library endowment
2 challenge program; extending time for gifting to program;
3 and providing for an effective date.

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5 *Be It Enacted by the Legislature of the State of Wyoming:*

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7 **Section 1.** W.S. 18-7-202(a)(ii)(A) and (B) and
8 18-7-204(h) are amended to read:

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10 **18-7-202. Definitions.**

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12 (a) As used in this article:

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14 (ii) "Endowment gift" means an irrevocable gift
15 or transfer to a Wyoming public library foundation of money
16 or other property, whether real, personal, tangible or

1 intangible, and whether or not the donor or transferor
2 retains an interest in the property, where the gift of the
3 foundation's interest in the property is required to be
4 used by the foundation exclusively for endowment purposes,
5 where:

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7 (A) The gift was received or the transfer
8 occurred during the period July 1, 2008, through June 30,
9 ~~2013~~2017; or

10

11 (B) A commitment to make the gift or
12 transfer was made in writing to the respective public
13 library foundation, which commitment was received during
14 the period July 1, 2008, through June 30, ~~2013~~2017, and
15 the gift was received or the transfer occurred not later
16 than December 31, ~~2014~~2018.

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18 **18-7-204. Endowment challenge fund matching program;**
19 **matching payments; agreements with foundations; annual**
20 **reports.**

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22 (h) Each public library shall on or before October 1
23 of each year, submit a report to the state treasurer from
24 its foundation on the endowment matching program under this

1 section for the preceding fiscal year. The report shall
2 include a summary of funds raised under this program and
3 the expenditure of endowment earnings. The report required
4 under this subsection shall be for each applicable fiscal
5 year through June 30, ~~2015~~2019.

6

7 **Section 2.** This act is effective immediately upon
8 completion of all acts necessary for a bill to become law
9 as provided by Article 4, Section 8 of the Wyoming
10 Constitution.

11

12

(END)