SENATE FILE NO. SF0090

Carbon technology electric utility agreements.

Sponsored by: Senator(s) Wasserburger

A BILL

for

- 1 AN ACT relating to public utilities; establishing
- 2 requirements for agreements between electric utilities and
- 3 entities engaged in carbon technology projects; specifying
- 4 applicability; and providing for an effective date.

5

6 Be It Enacted by the Legislature of the State of Wyoming:

7

8 **Section 1**. W.S. 37-3-118 is created to read:

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- 10 37-3-118. Electric utility agreements for carbon
- 11 technology projects.

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- 13 (a) As used in this section, "carbon technology
- 14 project" means any project that principally involves the
- 15 capture, storage, sequestration or utilization of carbon
- 16 dioxide.

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2.	(b)	Δn	electric	utility	mav	enter	into	an	agreement
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3 with a person or entity engaged in carbon technology

4 projects provided that the terms and conditions of the

5 agreement:

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7 (i) Shall not result in obligating customers for

8 any utility investments or any direct, indirect or

9 reasonably assigned costs related to the utility's

10 agreement with the person or entity engaged in carbon

11 technology projects. For purposes of this paragraph,

12 investments and costs include known or reasonably

13 ascertainable expenses for power supply, electric

14 transmission and distribution and administrative, general,

15 financial and other costs related to the agreement;

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17 (ii) Provide benefits to customers without

18 imposing additional current or future costs;

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20 (iii) Are approved by the commission.

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1 (c) An electric utility shall retain for its owners

2 any profits or losses that result from entering into an

3 agreement under this section.

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5 **Section 2.** This act shall apply to all agreements

6 entered into on or after the effective date of this act

7 between electric utilities and persons and entities engaged

8 in carbon technology projects in accordance with the

9 provisions of this act.

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11 Section 3. This act is effective immediately upon

12 completion of all acts necessary for a bill to become law

13 as provided by Article 4, Section 8 of the Wyoming

14 Constitution.

15

16 (END)

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