

SENATE FILE NO. SF0089

Veterans ad valorem exemption-amount.

Sponsored by: Senator(s) Cooper, Anderson, Barlow, Boner,
Driskill and Gierau and Representative(s)
Andrew, Conrad and Northrup

A BILL

for

1 AN ACT relating to taxation and revenue; increasing the
2 amount of exemption for veterans for ad valorem taxation;
3 requiring rulemaking; specifying applicability; providing
4 an appropriation; and providing for effective dates.

5

6 *Be It Enacted by the Legislature of the State of Wyoming:*

7

8 **Section 1.** W.S. 39-13-105(b) is amended to read:

9

10 **39-13-105. Exemptions.**

11

12 (b) The exemption for veterans is limited to an
13 annual exemption of ~~three thousand dollars (\$3,000.00)~~ six
14 thousand dollars (\$6,000.00) of assessed value.

15

1 **Section 2.**

2

3 (a) Subject to subsection (b) of this section, there
4 is appropriated eight million two hundred thousand dollars
5 (\$8,200,000.00) from the general fund to the state
6 treasurer to be expended only for purposes of providing
7 reimbursements to county treasurers for the veterans' tax
8 exemption as provided by W.S. 39-13-102(k). This
9 appropriation shall not be transferred or expended for any
10 other purpose and any unobligated, unexpended funds
11 remaining from this appropriation shall revert as provided
12 by law on June 30, 2027.

13

14 (b) The appropriation in subsection (a) of this
15 section shall be reduced by one dollar (\$1.00) for every
16 one dollar (\$1.00) appropriated to the state treasurer
17 during the 2024 budget session in excess of eleven million
18 five hundred forty-five thousand eight hundred thirty-nine
19 dollars (\$11,545,839.00) for purposes of providing
20 reimbursements to counties under W.S. 39-13-102(k).

21

22 (c) It is the intent of the legislature that the
23 appropriation in subsection (a) of this section be included

1 in the state treasurer's standard budget for the
2 immediately succeeding fiscal biennium.

3

4 **Section 3.** This act shall apply to ad valorem tax
5 assessed on and after January 1, 2025.

6

7 **Section 4.** The department of revenue shall promulgate
8 all rules necessary to implement the provisions of this
9 act.

10

11 **Section 5.**

12

13 (a) Except as provided in subsection (b) of this
14 section, this act is effective January 1, 2025.

15

16 (b) Sections 4 and 5 of this act are effective
17 immediately upon completion of all acts necessary for a
18 bill to become law as provided by Article 4, Section 8 of
19 the Wyoming Constitution.

20

21 (END)