SENATE FILE NO. SF0084

Distribution of funds-budget bill diversions.

Sponsored by: Senate Appropriations Committee

A BILL

for

1 AN ACT relating to the distribution of funds; limiting the

2 transfer of the statutory severance tax to the general fund

3 to fiscal year 2019; repealing provisions redirecting

4 revenues for the period of the budget; and providing for an

5 effective date.

6

7 Be It Enacted by the Legislature of the State of Wyoming:

8

9 **Section 1.** W.S. 39-14-801(b)(intro) and (iii) is

10 amended to read:

11

12 39-14-801. Severance tax distributions; distribution

13 account created; formula.

14

15 (b) Before making distributions from the severance tax

16 distribution account under subsections (c) through (e) of

1

SF0084

- 1 this section, an amount equal to two-thirds (2/3) of the
- 2 amount of tax collected under W.S. 39-14-104(a)(i) and (b)(i)
- 3 and 39-14-204(a)(i) for the same period shall be deposited
- 4 into the permanent Wyoming mineral trust fund, except for the
- 5 period from March 15, 2016 through June 30, 2020 2019 these
- 6 funds shall be deposited as follows:

7

- 8 (iii) For fiscal years year 2019 and 2020, these
- 9 funds shall be deposited to the general fund.

10

- 11 Section 2. 2018 Wyoming Session Laws, Chapter 134,
- 12 Section 300(c) through (e) is repealed.

13

14 Section 3. This act is effective July 1, 2019.

15

16 (END)