SENATE FILE NO. SF0072

Removing requirements for separate accounting of funds.

Sponsored by: Management Audit Committee

A BILL

for

- 1 AN ACT relating to public funds; repealing requirement for
- 2 separate accounting of revenue from institutional lands;
- 3 repealing requirement for separate accounting of fuel tax
- 4 revenues; and providing for an effective date.

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6 Be It Enacted by the Legislature of the State of Wyoming:

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- 8 **Section 1.** 39-17-111 (d)(iv) and 39-17-211(d)(i) and
- 9 (ii)(C) are amended to read:

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11 **39-17-111.** Distribution.

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- 13 (d) After crediting the amounts provided by
- 14 subsection (c) of this section, the department shall
- 15 deposit the balance of taxes collected under this article
- 16 into the accounts within the state highway fund created

1	under this subsection, with receipt and acknowledgement
2	submitted to the state treasurer, as follows:
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4	(iv) Fifty-seven and one-half percent (57.5%) to
5	the state highway account. Any funds deposited to the
6	highway fund under this paragraph which are attributable to
7	the increase in fuel taxes authorized by 2013 Wyoming
8	Session Laws, Chapter 49, Section 1 and effective July 1,
9	2013 shall be separately accounted for by the department of
LO	transportation. The department shall provide a
L1	comprehensive report on revenue and expenditures
L2	attributable to the 2013 increase to the joint
L3	appropriations interim committee and the joint
L 4	transportation, highways and military affairs interin
L5	committee on or before November 15 of each year, from the
L6	effective date of this act through November 15, 2020.
L 7	
L8	39-17-211. Distribution.
L9	
20	(d) The department shall:
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22	(i) Deduct not to exceed two percent (2%) of the
23	taxes collected under this article corresponding to the

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actual cost of the administration of this article for the 1 2 month and credit the money, from taxes collected before 3 July 1, 1986, to a separate account which shall be used by 4 the department to defray the cost of administration of this 5 article, and from taxes collected on or after July 1, 1986, to the general fund, and from taxes collected on or after 6 July 1, 1991, to the highway fund; and 7 8 9 (ii) Distribute monthly the remainder as 10 follows: 11 12 (C) The remaining revenues shall 13 credited to the state highway fund for the maintenance, construction and reconstruction of state highways. Any 14 15 funds deposited to the highway fund under this subparagraph which are attributable to the increase in fuel taxes 16 17 authorized by 2013 Wyoming Session Laws, Chapter 49, Section 1 and effective July 1, 2013 shall be separately 18 19 accounted for by the department of transportation. The 20 department shall provide a comprehensive report to the joint appropriations interim committee and the joint 21 transportation, highways and military affairs interim 22

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committee on or before November 15 of each year, from the 2 effective date of this act through November 15, 2020. 3 4 Section 2. 2013 Wyoming Session Laws, Chapter 155, Section 2 is amended to read: 5 6 7 Section 2. 8 9 (a) The institutional land revenue fund is created to consist of funds from transactions 10 11 involving institutional lands under W.S. 9-2-2005(q), 9-2-2006(e) and 9-2-2012(e) for 12 which disposition is not otherwise provided for 13 by state or federal law or the conveyance 14 document. The state auditor shall account for 15

17 each individual department. Funds in the account

funds deposited in the account attributable to

attributable to each individual department shall

19 not be commingled. Funds in the account shall

20 only be appropriated:

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(i) Upon further action of 22 the legislature; and 23

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2 (ii) To support the major maintenance

3 and capital construction for institutions of the

4 department to which the funds are attributable.

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6 **Section 3.** This act is effective immediately upon

7 completion of all acts necessary for a bill to become law

8 as provided by Article 4, Section 8 of the Wyoming

9 Constitution.

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11 (END)

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