

SENATE FILE NO. SF0069

Property tax limits.

Sponsored by: Senator(s) Salazar and Biteman and  
Representative(s) Ottman and Wharff

A BILL

for

1 AN ACT related to ad valorem taxation; limiting the maximum  
2 taxable value increase for purposes of property taxes as  
3 specified; striking obsolete language; and providing for an  
4 effective date.

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6 *Be It Enacted by the Legislature of the State of Wyoming:*

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8       **Section 1.** W.S. 39-11-101(a)(xvii)(C) and  
9 39-13-103(b)(iii)(intro), (C) and by creating a new  
10 paragraph (xviii) are amended to read:

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12       **39-11-101. Definitions.**

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14       (a) As used in this act unless otherwise specifically  
15 provided:

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2 (xvii) "Taxable value" means a percent of the  
3 fair market value of property in a particular class as  
4 follows:

5

6 (C) All other property, real and personal,  
7 including property valued and assessed under W.S.  
8 39-13-102(m)(vi) and (ix), nine and one-half percent  
9 (9.5%), subject to the limitation imposed by W.S.  
10 39-13-103(b)(xviii).

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12 **39-13-103. Imposition.**

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14 (b) Basis of tax. The following shall apply:

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16 (iii) ~~Beginning January 1, 1989,~~ "Taxable value"  
17 means a percent of the fair market value of property in a  
18 particular class as follows:

19

20 (C) All other property, real and personal,  
21 nine and one-half percent (9.5%), subject to the limitation  
22 imposed by paragraph (xviii) of this subsection.

23

1           (xviii) To secure a just valuation for taxation  
2 of property as required by the Wyoming constitution, the  
3 taxable value of any property in the all other property,  
4 real and personal, class identified in paragraph (a)(iii)  
5 of article 15, section 11 of the Wyoming constitution,  
6 shall not increase in any one (1) year by more than five  
7 percent (5%) from the taxable value of the property  
8 determined in the prior year, not including any taxable  
9 value increase attributable to changes, additions,  
10 reductions or improvements to the property made in the  
11 prior year.

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13           **Section 2.** This act is effective January 1, 2023.

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(END)