ORIGINAL SENATE FILE NO. SF0057

ENROLLED ACT NO. 5, SENATE

SIXTY-SIXTH LEGISLATURE OF THE STATE OF WYOMING 2021 GENERAL SESSION

AN ACT relating to school finance; revising the dates of recapture payments for school districts; specifying an additional annual distribution of the county school fund; and providing for an effective date.

Be It Enacted by the Legislature of the State of Wyoming:

Section 1. W.S. 21-13-102(b)(i) and (ii) and 21-13-207 are amended to read:

21-13-102. Maximum rate of school district tax; recapture of excess; equalization of permissive levies.

- (b) For each school year:
- (i) A school district whose revenues from the sources provided by W.S. 21-13-310 exceed the foundation program costs determined under W.S. 21-13-309 by more than three hundred percent (300%), as estimated to the districts on or before August 15 and as subsequently certified to the districts on or before March 1 of the current fiscal year under subsection (e) of this section, shall rebate fifty percent (50%) of the excess revenues to the department of education by January 15 of the applicable school year. The balance of the excess revenues shall be rebated to the department on or before June 15-25 of that school year;
- (ii) A school district whose revenues specified under W.S. 21-13-310 for any school year exceed the foundation program costs determined under W.S. 21-13-309 by three hundred percent (300%) or less, as estimated and certified under subsection (e) of this section, shall rebate forty percent (40%) of the excess revenues to the department by January 15 of the applicable school year.

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The balance of the excess revenues shall be rebated to the department on or before June $\frac{15}{25}$ of the applicable school year;

21-13-207. Apportionment of funds by county treasurer.

On the second Monday of each month, and on June 20 or the last business day immediately preceding June 20 of each year, the county treasurer shall apportion all monies in the county treasury belonging to the county school fund, including all interest earned thereon and including fines and forfeitures, among the various school districts of the county in the same percentages as provided by W.S. 21-13-201(b) and shall immediately pay the amount to each school district.

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Section 2. This act is effective July 1, 2021.

(END)

Speaker of the House	President	of	the	Senate
Governor				
TIME APPROVED:				
DATE APPROVED:				
I hereby certify that this act orig	ginated in	the	Sena	ate.
Chief Clerk				