

ORIGINAL SENATE
FILE NO. SF0048

ENROLLED ACT NO. 24, SENATE

SIXTY-FOURTH LEGISLATURE OF THE STATE OF WYOMING
2017 GENERAL SESSION

AN ACT relating to farm loans; amending the maximum amount of loans under the farm loan program; amending the total amount of loans that can be made to beginning agricultural producers; and providing for an effective date.

Be It Enacted by the Legislature of the State of Wyoming:

Section 1. W.S. 11-34-115 and 11-34-117(c) are amended to read:

11-34-115. Minimum and maximum amount of loans.

The amount of loans to any one (1) borrower shall not be less than ten thousand dollars (\$10,000.00) nor more than ~~eight hundred thousand dollars (\$800,000.00)~~ one million dollars (\$1,000,000.00) if all loans to the borrower are made for the purposes of purchasing farm lands or other purposes as defined by W.S. 11-34-109(a) (i) through (iv).

11-34-117. Rates of interest; length of loan; amount.

(c) The total value of loans outstanding pursuant to subsection (b) of this section shall not exceed ~~ten percent (10%)~~ twenty percent (20%) of the total amount of farm loan investment authorized by W.S. 11-34-129.

ORIGINAL SENATE
FILE NO. SF0048

ENROLLED ACT NO. 24, SENATE

SIXTY-FOURTH LEGISLATURE OF THE STATE OF WYOMING
2017 GENERAL SESSION

Section 2. This act is effective July 1, 2017.

(END)

Speaker of the House

President of the Senate

Governor

TIME APPROVED: _____

DATE APPROVED: _____

I hereby certify that this act originated in the Senate.

Chief Clerk