

SENATE FILE NO. SF0043

Wyoming energy authority amendments.

Sponsored by: Joint Minerals, Business & Economic
Development Interim Committee

A BILL

for

1 AN ACT relating to the Wyoming energy authority; amending
2 the purposes of the energy authority to include support for
3 specified minerals industries; authorizing bonding for
4 projects involving specified minerals; providing and
5 amending definitions; and providing for an effective date.

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7 *Be It Enacted by the Legislature of the State of Wyoming:*

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9 **Section 1.** W.S. 37-5-501(a)(v) and by creating new
10 paragraphs (viii) and (ix), 37-5-503(a) by creating a new
11 paragraph (x) and 37-5-602(c) and by creating a new
12 subsection (n) are amended to read:

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14 **37-5-501. Definitions.**

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1 (a) As used in this article:

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3 (v) "Natural resource associated with energy" or
4 "associated natural resource" means any technology or any
5 substance, mineral, element or compound, either gaseous,
6 liquid or solid, associated with the production,
7 development, refining, processing, storage or transmission
8 of energy or as otherwise provided in this article;

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10 (viii) "Critical material" means any substance
11 used in technology or production for which there are supply
12 risks and for which there is no readily available or
13 accessible substitute in the United States;

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15 (ix) "Rare earth mineral" means a metallic
16 element of the lanthanide series of the periodic table,
17 scandium, yttrium and any other metallic element with
18 similar physical and chemical properties to any element
19 specified in this paragraph.

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21 **37-5-503. Purposes; report.**

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23 (a) The authority is created to:

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(x) Support efforts to maintain and expand the rare earth minerals industry, the critical materials industry, the trona industry and other mineral industries in Wyoming and to maintain and expand the production of products and materials using rare earth minerals, critical materials, trona and other minerals.

37-5-602. Authority revenue bonds; issuance; amount.

(c) The principal amount of any bonds that have been retired, redeemed, defeased or refunded by the authority need not be taken into account in computing compliance with the maximum amounts of bonds authorized to be issued under subsections ~~(a) and~~ (b) and (n) of this section.

(n) Subject to subsection (b) of this section and consistent with the purposes of W.S. 37-5-503(a), the authority may issue and have outstanding bonds to finance facilities, infrastructure and other transportation and distribution projects related to the production, transportation, distribution and utilization of rare earth

1 minerals, critical materials, trona and other minerals that
2 are located in Wyoming.

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4 **Section 2.** This act is effective July 1, 2021.

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(END)