

SENATE FILE NO. SF0024

Wyoming infrastructure authority amendments.

Sponsored by: Joint Minerals, Business & Economic
Development Interim Committee

A BILL

for

1 AN ACT relating to public utilities; removing territorial
2 limits on Wyoming infrastructure authority projects; and
3 providing for an effective date.

4

5 *Be It Enacted by the Legislature of the State of Wyoming:*

6

7 **Section 1.** W.S. 37-5-305(a) and 37-5-403(a) are
8 amended to read:

9

10 **37-5-305. Bonds.**

11

12 (a) In addition to the powers otherwise herein
13 granted to the authority, in order to accomplish its
14 purposes, ~~and finance projects it owns,~~ it shall have the
15 power to borrow money and evidence the borrowing in the

1 issuance and sale of bonds or other obligations of the
2 authority, the principal and interest of which shall be
3 payable solely out of revenues herein authorized to be
4 dedicated and pledged for the payment.

5
6 **37-5-403. Authority revenue bonds; issuance; amount.**

7
8 (a) ~~In order to finance projects not owned by the~~
9 ~~authority,~~ The authority may issue and have outstanding
10 bonds to finance electric transmission facilities, as well
11 as other facilities and related infrastructure, ~~which shall~~
12 ~~be located at least partially within Wyoming~~ consistent
13 with the purposes provided in W.S. 37-5-303(a), in an
14 amount not to exceed one billion dollars
15 (\$1,000,000,000.00). The authority shall have contracts
16 sufficient to justify the issuance of bonds.

17
18 **Section 2.** This act is effective immediately upon
19 completion of all acts necessary for a bill to become law
20 as provided by Article 4, Section 8 of the Wyoming
21 Constitution.

22
23 (END)