

ORIGINAL HOUSE
BILL NO. HB0262

ENROLLED ACT NO. 19, HOUSE OF REPRESENTATIVES

SIXTY-FOURTH LEGISLATURE OF THE STATE OF WYOMING
2017 GENERAL SESSION

AN ACT relating to the Wyoming state penitentiary; creating the Wyoming state penitentiary capital construction account within the strategic investments and projects account; directing funds to the account as specified; and providing for an effective date.

Be It Enacted by the Legislature of the State of Wyoming:

Section 1. W.S. 9-4-220.1 is created to read:

9-4-220.1 Wyoming state penitentiary capital construction account; funds deposited to the account.

(a) There is created the Wyoming state penitentiary capital construction account within the strategic investments and projects account created by W.S. 9-4-220. Funds in the account shall only be expended upon legislative appropriation. All funds within the account shall be invested by the state treasurer and all investment earnings from the account shall be credited to the general fund.

(b) Beginning on June 30, 2019 for fiscal year 2019 and June 30 of each fiscal year as provided in this subsection, one-half (1/2) of the total fund balance in the strategic investments and projects account, at the end of each fiscal year shall be deposited into the Wyoming state penitentiary capital construction account. The state treasurer shall cease depositing funds into the Wyoming state penitentiary capital construction account pursuant to this subsection when the balance of the account reaches or exceeds two hundred fifty million dollars (\$250,000,000.00).

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Section 2. This act is effective July 1, 2017.

(END)

Speaker of the House

President of the Senate

Governor

TIME APPROVED: _____

DATE APPROVED: _____

I hereby certify that this act originated in the House.

Chief Clerk