

ENROLLED ACT NO. 97, HOUSE OF REPRESENTATIVES

SIXTY-THIRD LEGISLATURE OF THE STATE OF WYOMING  
2015 GENERAL SESSION

AN ACT relating to real property; providing an exemption to requirements for subdividing real property for family members when the real property is held in a trust controlled by the grantor as specified; and providing for an effective date.

*Be It Enacted by the Legislature of the State of Wyoming:*

**Section 1.** W.S. 18-5-303(a)(i)(C) and (E) is amended to read:

**18-5-303. Exemptions from provisions.**

(a) Unless the method of sale or other disposition is adopted for the purpose of evading the provisions of this article, this article shall not apply to the following subdivisions of land however, the following subdivisions are subject to requirements which may be adopted by the board of county commissioners regarding documentation of the proper use and implementation of the following exemptions:

(i) A division of land made outside of platted subdivisions for the purpose of a single gift or sale to a member of the landowner's immediate family, subject to the following requirements:

(C) The land shall have been titled in the name of the grantor, or in the name of a trust controlled by the grantor, for a combined period of not less than five (5) years prior to the division and parcels created under this paragraph shall be titled in the name of the immediate family member for whom the division is made for a period of not less than one (1) year unless such parcels are subject to involuntary transfer including, but not limited to,

ORIGINAL HOUSE  
BILL NO. HB0228

ENROLLED ACT NO. 97, HOUSE OF REPRESENTATIVES

SIXTY-THIRD LEGISLATURE OF THE STATE OF WYOMING  
2015 GENERAL SESSION

foreclosure, death, judicial sale, condemnation or  
bankruptcy;

(E) Where the landowner is a ~~corporation~~  
business entity and eighty percent (80%) of the ownership  
interest or shares in the business entity are held by, or  
in the name of a trust controlled by, individuals related  
by blood or marriage, the sale or gift may be made subject  
to the provisions of this section to an immediate family  
member of any shareholder who has owned at least five  
percent (5%) of the outstanding shares for at least five  
(5) years continuously before the date of the sale or gift.

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SIXTY-THIRD LEGISLATURE OF THE STATE OF WYOMING  
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**Section 2.** This act is effective July 1, 2015.

(END)

\_\_\_\_\_  
Speaker of the House

\_\_\_\_\_  
President of the Senate

\_\_\_\_\_  
Governor

TIME APPROVED: \_\_\_\_\_

DATE APPROVED: \_\_\_\_\_

I hereby certify that this act originated in the House.

\_\_\_\_\_  
Chief Clerk