

HOUSE BILL NO. HB0224

Homeowner's insurance protections.

Sponsored by: Representative(s) Brown, Blackburn, Blake, Clem, Duncan, Lindholm, Olsen, Salazar, Schwartz, Stith, Western and Zwonitzer and Senator(s) Boner, Driskill, Kost and Von Flatern

A BILL

for

1 AN ACT relating to insurance; providing minimum coverage
2 requirements for specified types of property and casualty
3 insurance; providing applicability; and providing for an
4 effective date.

5

6 *Be It Enacted by the Legislature of the State of Wyoming:*

7

8 **Section 1.** W.S. 26-23-109 is created to read:

9

10 **26-23-109. Minimum coverage for homeowner policies.**

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12 No insurer shall offer for sale an insurance policy in
13 violation of this section. Property and casualty insurance
14 on a residence and its contents providing replacement value

1 coverage shall include coverage for the full cost of
2 replacement of the covered property at the location of the
3 property with new property or materials of like kind and
4 quality that restore the property or materials to its
5 functional and aesthetic condition prior to the loss.

6

7 **Section 2.** This act shall only apply to insurance
8 policies sold or renewed on or after July 1, 2020.

9

10 **Section 3.** This act is effective July 1, 2020.

11

12

(END)