

ENROLLED ACT NO. 84, HOUSE OF REPRESENTATIVES

SIXTY-SIXTH LEGISLATURE OF THE STATE OF WYOMING
2021 GENERAL SESSION

AN ACT relating to the investment of state funds; amending the membership of the investment funds committee; amending the voting privileges of members of the investment funds committee; providing for the removal of members; and providing for an effective date.

Be It Enacted by the Legislature of the State of Wyoming:

Section 1. W.S. 9-4-720(a), (b) and (f)(v) is amended to read:

9-4-720. Investment funds committee created; duties.

(a) There is created the investment funds committee. The committee consists of seven (7) voting members including the state treasurer, ~~the designated chief investment officer, the chief investment officer of the Wyoming retirement system~~ and ~~four (4)~~ six (6) members appointed by a selection panel in accordance with W.S. 9-4-721. In addition to the voting members, there shall be one (1) ex officio nonvoting member appointed by the governor, ~~and one (1) ex officio nonvoting member appointed by the management council president of the senate and one (1) ex officio nonvoting member appointed by the speaker of the house of representatives.~~ The designated chief investment officer and the chief investment officer of the Wyoming retirement system shall also be ex officio nonvoting members.

(b) The ex officio nonvoting member appointed by the governor shall serve for the term of office of the governor but may be removed by the governor. The ex officio nonvoting ~~member~~ members appointed by the ~~management council president of the senate and speaker of the house of representatives~~ shall serve ~~a~~ two (2) year ~~term~~ terms but

ENROLLED ACT NO. 84, HOUSE OF REPRESENTATIVES

SIXTY-SIXTH LEGISLATURE OF THE STATE OF WYOMING
2021 GENERAL SESSION

~~is~~are eligible for reappointment and may be removed by the ~~management council~~officer appointing the member.

(f) The committee shall:

(v) Establish or approve investment benchmarks and determine or review whether benchmarks have been exceeded as required by W.S. 9-1-409(e) and 9-3-406(a). ~~Notwithstanding subsections (a) and (b) of this section, members of the committee appointed by the governor or the management council may vote on benchmarks. A member of the committee who is also an employee or board member of the state treasurer's office or the Wyoming retirement system~~ Ex officio nonvoting members of the committee shall not vote on any benchmark.

ORIGINAL HOUSE
BILL NO. HB0219

ENGROSSED

ENROLLED ACT NO. 84, HOUSE OF REPRESENTATIVES

SIXTY-SIXTH LEGISLATURE OF THE STATE OF WYOMING
2021 GENERAL SESSION

Section 2. This act is effective immediately upon completion of all acts necessary for a bill to become law as provided by Article 4, Section 8 of the Wyoming Constitution.

(END)

Speaker of the House

President of the Senate

Governor

TIME APPROVED: _____

DATE APPROVED: _____

I hereby certify that this act originated in the House.

Chief Clerk