

HOUSE BILL NO. HB0208

School foundation program reserve account-investments.

Sponsored by: House Appropriations Committee

A BILL

for

1 AN ACT relating to school finance; authorizing the
2 investment of the school foundation program reserve account
3 in equities; amending the deposit of investment earnings
4 into the account; and providing for an effective date.

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6 *Be It Enacted by the Legislature of the State of Wyoming:*

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8 **Section 1.** W.S. 21-13-306.1 is amended to read:

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10 **21-13-306.1. School foundation program reserve**
11 **account; investment of funds; purposes.**

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13 The school foundation program reserve account created by
14 2014 Wyoming Session Laws, Chapter 26, Section 300(g) is
15 continued and codified. Funds within the account shall
16 only be expended by legislative appropriation. All funds

1 within the account shall be invested by the state treasurer
2 and all investment earnings from the account shall be
3 credited to the ~~general fund~~ account. The state treasurer,
4 or his designee, who shall be registered under the
5 Investment Advisor's Act of 1940 as amended if required to
6 be registered by the terms of that act as amended, may
7 invest funds within the account in equities, including
8 stocks of corporations. Investments under this subsection
9 shall be in accordance with W.S. 9-4-715(a) and (c) through
10 (e) and 9-4-716. In adopting investment policy statements
11 for the account, the state loan and investment board shall
12 seek to preserve the balance of the account in a manner
13 that strives for the highest possible risk-adjusted total
14 net return consistent with an appropriate level of safety
15 and liquidity.

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17 **Section 2.** This act is effective July 1, 2023.

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(END)