

HOUSE BILL NO. HB0175

Determination of lottery proceeds.

Sponsored by: Representative(s) Loucks, Halverson, Jaggi,
Lindholm, McKim and Reeder and Senator(s)
Case

A BILL

for

1 AN ACT relating to the Wyoming lottery; amending the
2 definition of operating expenses related to the
3 determination of net proceeds; and providing for an
4 effective date.

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6 *Be It Enacted by the Legislature of the State of Wyoming:*

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8 **Section 1.** W.S. 9-17-103(a) (x) is amended to read:

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10 **9-17-103. Definitions.**

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12 (a) As used in this chapter:

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14 (x) "Operating expenses" means all costs of
15 doing business, including, but not limited to commissions

1 and other compensation paid to retailers, advertising and
2 marketing costs, personnel costs, capital costs,
3 depreciation of property and equipment and other operating
4 costs but does not include prizes, payments to the state
5 under W.S. 9-17-111(b) or unclaimed prize monies set aside
6 under W.S. 9-17-119(g). "Operating expenses" shall not
7 include accelerated payments on any loan to or on behalf of
8 the corporation if the accelerated payments are not
9 required under the original terms of the loan and the
10 payments would result in no or significantly reduced net
11 proceeds being deposited with the state as provided in W.S.
12 9-17-111(b);

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14 **Section 2.** This act is effective July 1, 2015.

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(END)