

HOUSE BILL NO. HB0144

School district bonds.

Sponsored by: Representative(s) Craft, Freeman, Loucks and
Throne and Senator(s) Hastert and Von
Flatern

A BILL

for

1 AN ACT relating to public funds; removing the time
2 limitation for the guarantee program for school district
3 bonds; and providing for an effective date.

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5 *Be It Enacted by the Legislature of the State of Wyoming:*

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7 **Section 1.** W.S. 9-4-1001(a) and (c) is amended to
8 read:

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10 **9-4-1001. Guarantee program for school district**
11 **bonds.**

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13 (a) The state loan and investment board shall
14 administer a school district bond guarantee program in
15 accordance with this section and may promulgate rules to
16 implement it. This program applies to bonds issued by

1 school districts under W.S. 21-13-701 through 21-13-721. ~~on~~
2 ~~or before November 1, 2001, only.~~ The program is intended
3 to benefit school districts by guaranteeing payment of
4 bonded indebtedness of creditworthy districts by reducing
5 the interest rate at which the bonds may be issued.

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7 (c) The board may determine to guarantee bonds under
8 this section and may impose terms, conditions and limits on
9 that guarantee as it finds, in its discretion, are
10 necessary to protect state funds and ensure the viability
11 of the program. ~~In addition, the board may guarantee the~~
12 ~~refunding of bonds issued on or before November 1, 2001,~~
13 ~~provided the refunding is not combined with any bonds~~
14 ~~issued after November 1, 2001.~~ A decision by the board not
15 to guarantee bonds under this section is not subject to
16 judicial review under the Wyoming Administrative Procedure
17 Act (W.S. 16-3-101 through 16-3-115).

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19 **Section 2.** This act is effective July 1, 2011.

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(END)