

## HOUSE BILL NO. HB0116

Strategic investments and projects.

Sponsored by: Representative(s) Zwonitzer, Dv., Madden and  
Zwonitzer, Dn. and Senator(s) Von Flatern

A BILL

for

1 AN ACT relating to the administration of government;  
2 codifying the legislative stabilization reserve account;  
3 providing a limit on the amount of funds which may be  
4 deposited in the legislative stabilization reserve account;  
5 codifying the strategic investments and projects account;  
6 providing purposes for the accounts; providing for  
7 authorized expenditures from the accounts; creating the  
8 select committee on strategic investments and projects;  
9 providing for membership; providing duties; providing for a  
10 transfer of funds; providing an appropriation; and  
11 providing for an effective date.

12

13 *Be It Enacted by the Legislature of the State of Wyoming:*

14

1           **Section 1.** W.S. 9-4-219, 9-4-220 and 28-11-601 are  
2 created to read:

3

4           **9-4-219. Legislative stabilization reserve account**  
5 **created; purposes.**

6

7           (a) The legislative stabilization reserve account  
8 created in 2005 Wyoming session laws, chapter 191, section  
9 4, section 301(d) is hereby continued and codified. Funds  
10 within the account shall only be expended upon legislative  
11 appropriation. All investment earnings from the account  
12 shall be credited to the general fund.

13

14           (b) As soon as possible after June 30, 2016 and June  
15 30 of every even-numbered year thereafter, unappropriated  
16 funds in excess of five percent (5%) of the estimated  
17 general fund receipts as computed under W.S. 9-2-1012(e)  
18 remaining in the budget reserve account shall be  
19 transferred to the legislative stabilization reserve  
20 account.

21

22           (c) The maximum legislative stabilization reserve  
23 account balance shall be computed as follows:

1

2 (i) Not later than July 1 of each even-numbered  
3 year, the state auditor's office shall compute the average  
4 general fund appropriations for purposes of state, county  
5 or municipal government operations, over the prior three  
6 (3) biennia.

7

8 (d) Not later than October 15 of each even-numbered  
9 year, the state auditor's office shall calculate the  
10 unobligated fund balance within the legislative  
11 stabilization reserve account after all reasonable efforts  
12 to execute fiscal period ending transfers as specified by  
13 law have been made and credit any amounts in excess of the  
14 maximum legislative stabilization reserve account balance  
15 as defined in subsection (c) of this section as follows:

16

17 (i) Twenty-five percent (25%) to the strategic  
18 investments and projects account;

19

20 (ii) Twenty-five percent (25%) to the budget  
21 reserve account; and

22

1           (iii) Fifty percent (50%) to the permanent  
2 Wyoming mineral trust fund.

3

4           **9-4-220. Strategic investments and projects account**  
5 **created; purposes.**

6

7           (a) The creation of the strategic investments and  
8 projects account in 2013 Wyoming session laws, chapter 73,  
9 section 4, section 300(e) is hereby continued and codified.  
10 Funds within the account may only be expended upon  
11 legislative appropriation. Except as provided herein,  
12 expenditure of funds from the account shall not be included  
13 or considered within the general appropriation bill or  
14 bills as recommended by the joint appropriations committee.  
15 The governor may include appropriation requests for an  
16 amount not to exceed fifty percent (50%) of the funds  
17 available within the strategic investments and projects  
18 account within his biennial budget request for one-time  
19 expenditures as he deems necessary. The joint  
20 appropriations committee shall consider whether to include  
21 the governor's appropriation requests from the strategic  
22 investments and projects account in the general  
23 appropriation bill or bills. The select committee on

1 strategic investments and projects shall sponsor  
2 legislation during each budget session of the legislature,  
3 separate and distinct from the general appropriation bill  
4 or bills, for one-time expenditures from the account in an  
5 amount not to exceed fifty percent (50%) of the funds  
6 available within the strategic investments and projects  
7 account as provided in W.S. 28-11-601. All funds within the  
8 account shall be invested by the state treasurer and all  
9 investment earnings from the account shall be credited into  
10 the general fund.

11

12 (b) The state auditor shall transfer thirty percent  
13 (30%) of any amounts deposited to the legislative  
14 stabilization reserve account pursuant to W.S. 9-4-219(b)  
15 to the strategic investments and projects account as soon  
16 as possible after June 30 of each even-numbered year.

17

18 ARTICLE 6

19 SELECT COMMITTEE ON STRATEGIC INVESTMENTS AND PROJECTS

20

21 **28-11-601. Appointment of members; powers and duties.**

22

1           (a) Not later than April 1 following each general  
2 election, a select committee on strategic investments and  
3 projects shall be appointed subject to the following:

4

5                   (i) Select committee membership shall include:

6

7                           (A) One (1) member of the joint judiciary  
8 interim committee;

9

10                           (B) One (1) member of the joint  
11 appropriations committee;

12

13                           (C) One (1) member of the joint revenue  
14 interim committee;

15

16                           (D) One (1) member of the joint education  
17 interim committee;

18

19                           (E) One (1) member of the joint  
20 agriculture, state and public lands and water resources  
21 interim committee;

22

1                   (F) One (1) member of the joint travel,  
2 recreation, wildlife and cultural resources interim  
3 committee;

4

5                   (G) One (1) member of the joint  
6 corporations, elections and political subdivisions interim  
7 committee;

8

9                   (H) One (1) member of the joint  
10 transportation, highways and military affairs interim  
11 committee;

12

13                   (J) One (1) member of the joint minerals,  
14 business and economic development interim committee; and

15

16                   (K) One (1) member of the joint labor,  
17 health and social services interim committee.

18

19                   (ii) The president of the senate shall appoint  
20 five (5) members of the senate to the select committee  
21 apportioned as nearly as possible to reflect the percentage  
22 of the elected membership of the majority and minority  
23 parties of the senate, provided not more than eight (8) of

1 the members of the select committee shall be from the same  
2 political party;

3

4 (iii) The speaker of the house of  
5 representatives shall appoint five (5) members of the house  
6 apportioned to the select committee as nearly as possible  
7 to reflect the percentage of the elected membership of the  
8 majority and minority parties of the house, provided not  
9 more than eight (8) of the members of the select committee  
10 shall be from the same political party;

11

12 (iv) The president of the senate and the speaker  
13 of the house of representatives shall alternate between the  
14 appointments of members to the select committee, with the  
15 president of the senate making the first appointment  
16 following the 2014 general election.

17

18 (b) The select committee shall:

19

20 (i) Select from among its members one (1)  
21 senator and one (1) member of the house to serve as  
22 cochairmen;

23



1           (ii) Meet no later than December 15 of the year  
2 prior to the budget session to consider requests from  
3 current legislators for one-time expenditures from the  
4 strategic investment and projects account created by W.S.  
5 9-4-220. Requests may be submitted by members of the  
6 select committee;

7  
8           (iii) Meet again as necessary at the discretion  
9 of the chairman to develop and introduce legislation as  
10 necessary for appropriations of funds not to exceed fifty  
11 percent (50%) of the available funds in the strategic  
12 investments and projects account. Any appropriations  
13 within legislation sponsored pursuant to this section shall  
14 only be:

15  
16           (A) For one-time expenditures for which  
17 there is no anticipated ongoing obligation or liability of  
18 the state other than capital maintenance; and

19  
20           (B) Proposed by a current, duly elected  
21 member of the Wyoming legislature and presented to the  
22 select committee.

23

1           **Section 2.** There is appropriated from the general  
2 fund to the legislative service office fifteen thousand  
3 dollars (\$15,000.00) for the purposes of this act.  
4 Unexpended and unobligated funds in this appropriation  
5 shall revert to the general fund on June 30, 2016.

6

7           **Section 3** This act is effective immediately upon  
8 completion of all acts necessary for a bill to become law  
9 as provided by Article 4, Section 8 of the Wyoming  
10 Constitution.

11

12

(END)