HOUSE BILL NO. HB0112

Capital construction grant eligibility.

Sponsored by: Representative(s) Petroff and Schwartz and Senator(s) Christensen

A BILL

for

- 1 AN ACT relating to administration of government; removing
- 2 certain requirements for a municipality to impose mill
- 3 levies to be eligible for capital construction grants as
- 4 specified; providing applicability; and providing for an
- 5 effective date.

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7 Be It Enacted by the Legislature of the State of Wyoming:

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9 **Section 1.** W.S. 9-4-604(a) (intro) is amended to read:

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- 9-4-604. Distribution and use; capital construction
- 12 projects and bonds; municipal, county and special district
- 13 purposes.

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1 HB0112

1 Revenues received under W.S. 9-4-601(a)(vi) and (a) 2 (b) (i) shall be credited to a capital construction account. 3 No money shall be expended from the account until the money 4 has been appropriated by the legislature to the state loan and investment board through the normal budget process to 5 in the board's discretion for any 6 authorized by this section. The revenues shall be used to 7 8 finance state revenue bonds as provided by this section. 9 The balance shall be used for the making of loans or grants 10 to incorporated cities and towns, counties and special 11 districts as provided in this section. No loan or grant 12 shall be made by the state loan and investment board under the provisions of this section until the loan or grant 13 application has been referred by the board to a state 14 15 agency for review as determined by the board. The state 16 agency shall provide the board with a written review of any 17 loan or grant application referred to the agency and any 18 other assistance requested by the board. No grant shall be made by the state loan and investment board under this 19 20 section to any county unless the county imposes at least 21 eleven (11) or ninety-one and sixty-seven one-hundredths percent (91.67%) of the available mills authorized by 22 article 15, section 5 of the Wyoming constitution, 23

unless the county is imposing the optional sales tax 1 2 authorized under W.S. 39-15-204(a)(i) or (iii). No grant 3 shall be made by the state loan and investment board under 4 this section to any municipality unless the municipality imposes at least seven (7) or eighty-seven and five-tenths 5 percent (87.5%) of the available mills authorized by 6 article 15, section 6 of the Wyoming constitution. 7 8 grant shall be made by the state loan and investment board under this section to any special district or other lawful 9 10 entity which imposes less than eighty percent (80%) of any authorized mill levy. The state loan and investment board 11 12 may waive the taxation requirements imposed by this subsection for good cause shown such as other funding 13 14 sources., but in no case shall the state loan and 15 investment board authorize any grant to any municipality 16 under this section which does not impose at least two or twenty-five percent (25%) of the available mills 17 authorized by article 15, section 6 of the Wyoming 18 19 constitution. The state loan and investment board shall 20 grant money as authorized by this section only when the 21 board finds the grant is necessary to:

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1	Section 2. The provisions of this act shall apply to
2	all grants for which an application is submitted under W.S.
3	9-4-604 on or after the effective date of this act.
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5	Section 3. This act is effective immediately upor
6	completion of all acts necessary for a bill to become law
7	as provided by Article 4, Section 8 of the Wyoming
8	Constitution.
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(END)

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