HOUSE BILL NO. HB0085

Economic development reporting.

Sponsored by: Representative(s) Connolly, Brown, Kimble,
Moniz and Roscoe and Senator(s) Hastert,
Sessions and Von Flatern

A BILL

for

- 1 AN ACT relating to economic development; providing
- 2 additional annual reporting requirements from the Wyoming
- 3 business council and the department of workforce services
- 4 as specified; and providing for an effective date.

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6 Be It Enacted by the Legislature of the State of Wyoming:

7

- 8 **Section 1.** W.S. 9-2-2604(c), 9-12-112(a)(intro), (ii)
- 9 by creating a new subparagraph (E) and by creating new
- 10 paragraphs (vii) through (ix) and 9-12-501 by creating a
- 11 new subsection (c) are amended to read:

12

- 13 9-2-2604. Workforce development training fund
- 14 established.

15

1	(c) Expenditures from the workforce development
2	training fund for purposes authorized in subsection (b) of
3	this section shall be approved by the director of the
4	department of workforce services based on procedures,
5	criteria and performance measures established by
6	regulations. Notification of expenditures approved under
7	paragraphs (b)(iii) and (iv) of this section and a copy of
8	the training fund application shall be provided to the
9	Wyoming business council. The director of the department of
10	workforce services shall report annually to the governor
11	and the legislature joint minerals, business and economic
12	development interim committee on the expenditures made from
13	the training fund in the preceding fiscal year and the
14	results of the activities funded by the training fund. $\underline{\text{The}}$
15	report shall include:
16	
17	(i) Operational benchmarks:
18	
19	(A) Existing business and recruitment:
20	
21	(I) The number of existing companies
22	being assisted or utilizing the training fund;
23	

1	(II) The number of recruited companies
2	utilizing the training fund;
3	
4	(III) The number of jobs created or
5	retained from recruited or retained companies including:
6	
7	(1) Occupations;
8	
9	(2) Starting wage amounts;
10	
11	(3) Counties of operations;
12	
13	(4) Industrial sectors.
14	
15	(IV) The amount in dollars of grant
16	assistance procured for training and development programs;
17	
18	(V) The percentage of new jobs in the
19	eleven (11) economic sectors of:
20	
21	(1) Agriculture;
22	
23	(2) Construction;
24	

1		(3)	Finance,	real	estate	and
2	insurance;					
3						
4		(4)	Governmen	Ξ <u>;</u>		
5						
6		(5)	Manufactu	ring;		
7						
8		(6)	Mining;			
9						
10		(7)	Retail;			
11						
12		(8)	Services;			
13						
14		(9)	Technology	<u>Y;</u>		
15						
16		(10)	Transport	tation a	and utilit	<u>су;</u>
17						
18		(11)	Wholesale	<u> </u>		
19						
20	(ii) Economic	perf	ormance bei	nchmarks	<u> </u>	
21						
22	(A) Number	er of	jobs creat	ted;		
23						

1	(B) Average earnings per job and average
2	weekly wages per sector;
3	
4	(C) Male/female wage rate disparity.
5	
6	(iii) Other measures of adjustments the
7	department deems appropriate.
8	
9	9-12-112. Annual report and budget.
LO	
L1	(a) The council shall submit an annual report in the
L2	manner provided by W.S. 9-2-1014 and using the benchmarks
L3	prescribed in this act. In addition to the requirements of
L4	W.S. 9-2-1014, using the most recent data available,
L5	included within the annual report shall be:
L6	
L7	(ii) A summary of the total investments made by
L8	the council under the Wyoming partnership challenge loan
L9	program, article 3 of this chapter, including:
20	
21	(E) A survey of each loan or grant
22	recipient detailing the number of jobs directly created or
23	retained including occupational and salary information and

1	aggregate data summarizing the demographic information of
2	newly hired employees.
3	
4	(vii) A summary of the grants, funds and loans
5	from each program administered by the council using
6	reporting elements under paragraph (a)(ii) of this section
7	unless otherwise provided by statute;
8	
9	(viii) A report of the recommendations of the
10	Wyoming council for women's issues pursuant to W.S.
11	9-12-501(c);
12	
13	(ix) The results of the performance measures
14	identified in the council's business plan.
15	
16	9-12-501. Creation; areas of attention.
17	
18	(c) On or before July 15 of each year the council
19	shall submit a written report on its activities under this
20	section, including any recommendations, to the joint
21	minerals, business and economic development interim
22	committee.
23	

1	Section 2. 1998 Wyoming Session Laws, Chapter 6,
2	Section 1(d)(i)(A)(II) and (iii) by creating a new
3	subparagraph (D) is amended to read:
4	
5	Section 1.
6	
7	(d) The Wyoming business council shall
8	measure the effectiveness of this act in
9	submitting its annual report pursuant to W.S.
10	9-12-112 using benchmarks which include:
11	
12	(i) Operational benchmarks:
13	
14	(A) Existing business and
15	recruitment:
16	
17	(II) The number of jobs
18	created, lost or retained and capital investment
19	from recruited or retained companies; including:
20	
21	(1) Occupations;
22	
23	(2) Starting wage
24	<pre>amounts;</pre>

1	
2	(3) Counties of
3	operations;
4	
5	(4) Industrial sectors.
6	
7	(iii) Quality of life benchmarks:
8	
9	(D) Percent of the grantees with
10	health insurance for employees.
11	
12	Section 3. This act is effective immediately upon
13	completion of all acts necessary for a bill to become law
14	as provided by Article 4, Section 8 of the Wyoming
15	Constitution.
16	
17	(END)

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