

## HOUSE BILL NO. HB0079

Critical access hospital endowment challenge program.

Sponsored by: Representative(s) Hunt

## A BILL

for

1 AN ACT relating to public health; extending the critical  
2 access/rural hospital endowment challenge program as  
3 specified; amending qualifications for receipt of funds;  
4 modifying reversion dates; making conforming amendments;  
5 and providing for an effective date.

6

7 *Be It Enacted by the Legislature of the State of Wyoming:*

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9       **Section 1.** W.S. 35-1-1002(a)(iii)(B) and (vi),  
10 35-1-1003(d) and 35-1-1004(h) are amended to read:

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12       **35-1-1002. Definitions.**

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14       (a) As used in this article:

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16               (iii) "Endowment gift" means an irrevocable gift  
17 or transfer to a Wyoming critical access or rural hospital

1 foundation of money or other property, whether real,  
2 personal, tangible or intangible, and whether or not the  
3 donor or transferor retains an interest in the property,  
4 where the gift or the foundation's interest in the property  
5 is required to be used by the foundation exclusively for  
6 endowment purposes, provided:

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8 (B) A commitment to make the gift or  
9 transfer was made in writing to the respective critical  
10 access or rural hospital foundation, which commitment was  
11 received during the period July 1, 2007, through June 30,  
12 2014, and the gift was received or the transfer occurred  
13 not later than June 30, ~~2015~~2017.

14

15 (vi) "Unobligated," for purposes of W.S.  
16 35-1-1003(b) and (d), means no commitment meeting the  
17 requirements of subparagraph (iii)(B) of this subsection  
18 was received prior to June 30, ~~2012~~2014.

19

20 **35-1-1003. Wyoming critical access or rural hospital**  
21 **endowment challenge account.**

22

23 (d) Any unexpended and unobligated funds in excess of  
24 one million five hundred thousand dollars (\$1,500,000.00)

1 from the amount appropriated to the separate accounts  
2 within the challenge account shall revert to the budget  
3 reserve account on June 30, 2012. Any unexpended funds  
4 remaining in the separate accounts within the challenge  
5 account shall revert to the budget reserve account on June  
6 30, 2013. Of the one million five hundred thousand dollars  
7 (\$1,500,000.00) segregated in the challenge account  
8 pursuant to subsection (b) of this section, any remaining  
9 funds in the account shall revert to the budget reserve  
10 account on June 30, ~~2015~~2017.

11

12 **35-1-1004. Endowment challenge account matching**  
13 **program; matching payments; agreements with foundations;**  
14 **annual reports.**

15

16 (h) Each critical access or rural hospital shall on  
17 or before October 1 of each year submit a report to the  
18 state treasurer from its foundation on the endowment  
19 matching program under this section for the preceding  
20 fiscal year. The report shall include a financial summary  
21 and a review of the accomplishments resulting from  
22 endowment program expenditures. The report required under  
23 this subsection shall be for each applicable fiscal year  
24 through June 30, ~~2015~~2017.

1

2           **Section 2.** 2007 Wyoming Session Laws, Chapter 217,  
3 Section 2(a), as amended by 2012 Wyoming Session Laws,  
4 Chapter 87, Section 2 is amended to read:

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6                   **Section 2.**

7

8           (a) Four million dollars (\$4,000,000.00) is  
9 appropriated from the general fund to the  
10 critical access or rural hospital endowment  
11 challenge account as created under section 1 of  
12 this act. Of this appropriation, not more than  
13 two million dollars (\$2,000,000.00) shall be  
14 transferred to the challenge account as necessary  
15 during the fiscal period beginning July 1, 2007  
16 and ending June 30, 2008. The remaining funds  
17 shall be transferred to the challenge account as  
18 necessary during the fiscal period beginning July  
19 1, 2008 and ending June 30, 2009.  
20 Notwithstanding any other provision of law, any  
21 unexpended funds in excess of one million five  
22 hundred thousand dollars (\$1,500,000.00) from the  
23 amount appropriated under this subsection shall  
24 revert to the budget reserve account on June 30,

1           2012. Any remaining funds in the account shall  
2           revert to the budget reserve account on June 30,  
3           ~~2015~~2017.

4

5           **Section 3.** This act is effective immediately upon  
6           completion of all acts necessary for a bill to become law  
7           as provided by Article 4, Section 8 of the Wyoming  
8           Constitution.

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(END)