HOUSE BILL NO. HB0079

Employment support fund-amendments.

Sponsored by: Joint Appropriations Committee

A BILL

for

1 AN ACT relating to unemployment compensation; specifying

2 that monies in the fund shall not revert; and providing for

3 an effective date.

4

5 Be It Enacted by the Legislature of the State of Wyoming:

6

7 **Section 1.** W.S. 27-3-211(a) is amended to read:

8

9 27-3-211. Employment support fund established.

10

11 (a) There is established the employment support fund.

12 Revenues allocated pursuant to W.S. 27-3-505(a) shall be

13 credited to the employment support fund by the department,

14 with receipt and acknowledgement submitted to the state

15 treasurer. The state treasurer shall invest available

1

16 revenues in the fund in accordance with law, and earnings

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1 from those investments shall be credited to the fund.

2 Notwithstanding W.S. 9-2-1008 and 9-4-207, the monies in

3 the employment support fund shall not revert. to the

4 general fund at the end of any fiscal year, except that any

5 unappropriated amounts remaining in the fund at the end of

6 any fiscal year shall be transferred by the state treasurer

7 to the state unemployment insurance trust fund created

8 pursuant to W.S. 27-3-209.

9

10 **Section 2.** This act is effective immediately upon

11 completion of all acts necessary for a bill to become law

12 as provided by Article 4, Section 8 of the Wyoming

13 Constitution.

14

15 (END)