

ENROLLED ACT NO. 13, HOUSE OF REPRESENTATIVES

SIXTY-FOURTH LEGISLATURE OF THE STATE OF WYOMING  
2017 GENERAL SESSION

AN ACT relating to pooled fund investment loans; authorizing the state auditor to borrow funds to assist the department of transportation obligations as specified; establishing the interest rate of an unpaid balance; and providing for an effective date.

*Be It Enacted by the Legislature of the State of Wyoming:*

**Section 1.** W.S. 9-1-418 is created to read:

**9-1-418. Pooled fund investment loans; maximum amount; repayment.**

The state auditor is authorized to borrow from pooled fund investments in the treasurer's office an amount not to exceed two hundred million dollars (\$200,000,000.00) at any one (1) time to meet the obligations of the department of transportation which come due prior to the receipt of revenues. The amounts borrowed under this section shall be repaid as soon as the anticipated revenue is received. Interest on the unpaid balance shall be equal to the greater of two percent (2%) or the rate of return earned on pooled fund investments in the previous fiscal year. These loans shall not be used to fund shortages caused by expenditures exceeding projected revenues but are to be used only to fund temporary shortages caused by meeting obligations which come due prior to receipt of revenues.

ORIGINAL HOUSE  
BILL NO. HB0051

ENGROSSED

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**Section 2.** This act is effective July 1, 2018.

(END)

\_\_\_\_\_  
Speaker of the House

\_\_\_\_\_  
President of the Senate

\_\_\_\_\_  
Governor

TIME APPROVED: \_\_\_\_\_

DATE APPROVED: \_\_\_\_\_

I hereby certify that this act originated in the House.

\_\_\_\_\_  
Chief Clerk