

ORIGINAL HOUSE
BILL NO. HB0046

ENROLLED ACT NO. 9, HOUSE OF REPRESENTATIVES

SIXTY-THIRD LEGISLATURE OF THE STATE OF WYOMING
2016 BUDGET SESSION

AN ACT relating to worker's compensation; authorizing the state treasurer to determine the percentage of the worker's compensation account to be invested in common stock; providing for consultation with the director of the department of workforce services; providing for the state loan and investment board to develop an investment policy for the worker's compensation account; providing for reports to the joint appropriations interim committee; and providing for an effective date.

Be It Enacted by the Legislature of the State of Wyoming:

Section 1. W.S. 27-14-701(c) and by creating a new subsection (g) is amended to read:

27-14-701. Worker's compensation account established; investments; administrative expenses; rehabilitation expenses; worker's compensation claims payment account established for worker's compensation revenue bond proceeds.

(c) All money collected and accounted for pursuant to this act not immediately necessary for the purposes of this act shall be invested by the state treasurer in the manner provided by law for investment of permanent state funds. The ~~director~~state treasurer, in consultation with ~~a qualified independent investment manager~~the director and consistent with the investment policy developed by the state loan and investment board, may establish a percent not to exceed forty-five percent (45%) of the total amount collected and accounted for under this subsection to be invested in common stock.~~. by the state treasurer.~~

(g) The state treasurer, in consultation with the director, shall report to the joint appropriations interim

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committee not later than December 1, 2016 and every five (5) years thereafter, on the status of the worker's compensation account and the projected status of the account during the subsequent five (5) year period.

Section 2. This act is effective immediately upon the completion of all acts necessary for a bill to become law as provided by Article 4, Section 8 of the Wyoming Constitution.

(END)

Speaker of the House

President of the Senate

Governor

TIME APPROVED: _____

DATE APPROVED: _____

I hereby certify that this act originated in the House.

Chief Clerk