

HOUSE BILL NO. HB0044

Taxation of property used for economic development.

Sponsored by: Representative(s) Illoyay, Anderson, R.,  
Buchanan, Hammons, Madden, Pedersen and  
Throne and Senator(s) Cooper, Dockstader,  
Hunnicuttt, Larson, Meier and Ross

A BILL

for

1 AN ACT relating to taxation and revenue; providing a  
2 property tax exemption for community development  
3 organizations as specified; and providing for an effective  
4 date.

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6 *Be It Enacted by the Legislature of the State of Wyoming:*

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8 **Section 1.** W.S. 39-11-105(a) by creating a new  
9 paragraph (xxxviii) is amended to read:

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11 **39-11-105. Exemptions.**

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13 (a) The following property is exempt from property  
14 taxation:

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1           (xxxviii) Any improvements and land amenities,  
2 including but not limited to streets, curbs, gutters,  
3 utilities, sewer or water infrastructure that may  
4 contribute to the value of the land, on real property owned  
5 by a community development organization. This exemption  
6 shall cease to apply to improvements and land amenities on  
7 real property from and after the date the real property is  
8 sold or leased by the community development organization.  
9 As used in this paragraph, "community development  
10 organization" means a group of private citizens organized  
11 as a business entity authorized to do business in this  
12 state for the purpose of working with new, existing or  
13 expanding business for the creation of new jobs, capital  
14 investment and other economic or community development  
15 benefits throughout its community or county, which  
16 organization is authorized as a nonprofit commercially  
17 oriented organization under 26 U.S.C. section 501(c)(3) or  
18 (6). In addition, the executive head of the community  
19 development association shall certify under oath to the  
20 assessor that:

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22           (A) The organization has no private stock  
23 and does not distribute profit to its owners or members;  
24 and

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(B) The organization utilizes its real property to attract new businesses to the community for the purpose of creating new jobs, capital investment and economic development.

**Section 2.** This act is effective January 1, 2011.

(END)