

HOUSE BILL NO. HB0043

Digital representation tokens.

Sponsored by: Joint Corporations, Elections & Political  
Subdivisions Interim Committee

A BILL

for

1 AN ACT relating to digital assets; defining the rights,  
2 duties and obligations associated with digital  
3 representation tokens; providing exceptions; and providing  
4 for an effective date.

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6 *Be It Enacted by the Legislature of the State of Wyoming:*

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8 **Section 1.** W.S. 34-29-101(a) by creating a new  
9 paragraph (v) and 34-29-102(a) by creating a new paragraph  
10 (iv) are amended to read:

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12 **34-29-101. Definitions.**

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14 (a) As used in this chapter:

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1           (v) "Digital representation token" means a  
2 digital representation by which a person's claim to an  
3 interest or right in real or personal property is  
4 evidenced. An open blockchain token qualifying as  
5 intangible personal property pursuant to W.S. 34-29-106  
6 shall not be considered a "digital representation token."

7  
8           **34-29-102. Classification of digital assets as**  
9 **property; applicability to Uniform Commercial Code;**  
10 **treatment of digital representation tokens.**

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12           (a) Digital assets are classified in the following  
13 manner:

14  
15           (iv) Digital representation tokens shall not  
16 constitute real or personal property separate from the  
17 rights or interests in real or personal property that they  
18 represent, and shall be subject only to the obligations,  
19 rights and interests applicable to the rights or interests  
20 that they represent.

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1           **Section 2.** This act is effective July 1, 2020.

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(END)