

HOUSE BILL NO. HB0043

Board of insurance examiners-repeal.

Sponsored by: Joint Corporations, Elections & Political
Subdivisions Interim Committee

A BILL

for

1 AN ACT relating to insurance producers and adjusters;
2 requiring the commissioner of insurance to conduct a review
3 of licensing examination procedures; establishing a review
4 panel to assist in the commissioner's review of licensing
5 exam procedures; authorizing reimbursement of expenses;
6 repealing the state board of insurance agent examiners;
7 making conforming amendments; and providing for an
8 effective date.

9

10 *Be It Enacted by the Legislature of the State of Wyoming:*

11

12 **Section 1.** W.S. 26-9-235 is created to read:

13

14 **26-9-235. Licensing examination review panel.**

15

1 (a) The commissioner shall review the procedures for
2 administering examinations required by this chapter no less
3 than every three (3) years. The review shall include
4 consideration of employing outside testing services as
5 authorized by W.S. 26-9-205(b).

6

7 (b) The commissioner shall establish a review panel
8 consisting of six (6) licensed insurance producers or
9 adjusters to assist in the administration of duties under
10 subsection (a) of this section. Each licensed insurance
11 producer or adjuster shall have been licensed in this state
12 for at least three (3) years immediately prior to
13 appointment. One (1) shall be a life and accident and
14 health producer, one (1) a property and casualty producer,
15 one (1) the producer of a domestic insurer, one (1) a title
16 insurance agent, one (1) a limited lines producer and one
17 (1) an insurance adjuster.

18

19 (c) The review panel shall provide the following
20 assistance to the commissioner:

21

22 (i) Review general policy concerning the scope,
23 contents, procedure and conduct of examinations to be given

1 by the commissioner for licenses for insurance producers
2 and adjusters;

3

4 (ii) Review the questions comprising each
5 particular examination;

6

7 (iii) Review the scope and contents of material
8 furnished examination applicants by the commissioner under
9 W.S. 26-9-205 for the purpose of preparing for an
10 examination;

11

12 (iv) Review the procedure to be followed in the
13 conduct of examinations, including but not limited to
14 application for examination, frequency and place of
15 examinations and monitoring and safeguarding of examination
16 questions and papers;

17

18 (v) Review the value to be allowed for a correct
19 answer to each question in examination grading;

20

21 (vi) Make any recommendations to the
22 commissioner it deems appropriate, including

1 recommendations regarding the administration of the
2 examination requirements for licensing.

3

4 (d) The commissioner, upon application by the panel
5 members, is authorized to reimburse each panel member per
6 diem and mileage expenses, as allowed to state employees,
7 for each day they are actually engaged in the discharge of
8 the panel's duty.

9

10 **Section 2.** W.S. 26-9-205 is amended to read:

11

12 **26-9-205. Application for examination.**

13

14 (a) A resident individual applying for an insurance
15 producer license shall pass a written examination unless
16 exempt pursuant to W.S. 26-9-209. The examination shall
17 test the knowledge of the individual concerning the lines
18 of authority for which application is made, the duties and
19 responsibilities of an insurance producer and the insurance
20 laws and regulations of this state. Examinations required
21 by this section shall be developed and conducted by the
22 commissioner who shall ~~adhere to the applicable~~
23 ~~instructions or recommendations of the state board of~~

1 ~~insurance agents' examiners as provided by W.S. 26-10-104~~
2 promulgate appropriate rules and regulations on the
3 administration of examinations.
4

5 (b) The commissioner ~~and the state board of insurance~~
6 ~~agents' examiners~~ may make arrangements, including
7 contracting with an outside testing service, for
8 administering examinations. If an outside testing service
9 is employed, each individual applying for an examination
10 shall remit the appropriate fee for the examination to the
11 testing service.
12

13 **Section 3.** W.S. 26-2-109(d), 26-2-203, 26-4-102(b)(i)
14 and 26-10-101 through 26-10-109 are repealed.
15

16 **Section 4.** Any funds in the account of the state
17 board of insurance agent's examiners created by W.S.
18 26-10-107(a) shall be deposited in the general fund.
19

20 **Section 5.** This act is effective July 1, 2017.
21

22 (END)