HOUSE BILL NO. HB0033

Workers' compensation premiums-experience modification.

Sponsored by: Joint Labor, Health & Social Services Interim
Committee

A BILL

for

- 1 AN ACT relating to workers' compensation; amending the
- 2 limits on employers' experience modification rate as
- 3 specified; and providing for an effective date.

4

5 Be It Enacted by the Legislature of the State of Wyoming:

6

7 **Section 1.** W.S. 27-14-201(d) is amended to read:

8

9 27-14-201. Rates and classifications; rate surcharge.

10

- 11 (d) In addition, the plan of rating shall use an
- 12 experience rating system based on three (3) years claim
- 13 experience, or as much thereof as is available, for
- 14 employers enrolled under it. This system shall reward
- 15 employers with a better than average claim experience,

1

HB0033

1	penalize employers with a worse than average claim
2	experience and may provide for premium volume discount so
3	long as the account remains actuarially sound. Discounts
4	from or penalties added to base employment classification
5	rates because of claim experience shall not exceed sixty-
6	five percent (65%) for rates through calendar year 2016 and
7	shall not exceed eighty-five percent (85%) for rates
8	beginning with calendar year 2017. The experience rating of
9	the employer against whom a claim is made shall be charged
10	only that proportion of total benefits payable equal to the
11	percentage that employment with that employer contributes
12	to the cause of the injury.
13	
14	Section 2. This act is effective July 1, 2015.
15	
16	(END)

2 нв0033