HOUSE BILL NO. HB0033

Workers' compensation premiums-experience modification.

Sponsored by: Joint Labor, Health & Social Services Interim Committee

A BILL

for

1 AN ACT relating to workers' compensation; amending the

2 limits on employers' experience modification rate as

3 specified; and providing for an effective date.

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5 Be It Enacted by the Legislature of the State of Wyoming:

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7 **Section 1.** W.S. 27-14-201(d) is amended to read:

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9 27-14-201. Rates and classifications; rate surcharge.

10

11 (d) In addition, the plan of rating shall use an

12 experience rating system based on three (3) years claim

13 experience, or as much thereof as is available, for

14 employers enrolled under it. This system shall reward

15 employers with a better than average claim experience,

1 HB0033

2015

1 penalize employers with a worse than average claim experience and may provide for premium volume discount so 2 3 long as the account remains actuarially sound. Discounts 4 from or penalties added to base employment classification rates because of claim experience shall not exceed sixty-5 five percent (65%) for rates through calendar year 2016 and 6 shall not exceed eighty-five percent (85%) for rates 7 8 beginning with calendar year 2017. The experience rating of the employer against whom a claim is made shall be charged 9 10 only that proportion of total benefits payable equal to the 11 percentage that employment with that employer contributes 12 to the cause of the injury. 13 14 Section 2. This act is effective July 1, 2014. 15

16 (END)

> 2 HB0033