

HOUSE BILL NO. HB0029

Deposits by political subdivisions.

Sponsored by: Joint Corporations, Elections & Political
Subdivisions Interim Committee

A BILL

for

1 AN ACT relating to public funds; providing for the deposit
2 of public funds by political subdivisions in institutions
3 other than banks as specified; modifying a definition; and
4 providing for an effective date.

5

6 *Be It Enacted by the Legislature of the State of Wyoming:*

7

8 **Section 1.** W.S. 9-4-803(a) and 9-4-817(a) (intro) are
9 amended to read:

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11 **9-4-803. Deposit of state money in approved**
12 **depositories; authority of treasurer; rulemaking.**

13

14 (a) The state treasurer may deposit any portion of
15 the public monies in his possession in national banks

1 within this state or in any state banks incorporated under
2 the laws of and doing business in this state, as have been
3 approved under W.S. 9-4-801 through 9-4-818 by the board of
4 deposits. As used in W.S. 9-4-801 through 9-4-818, with
5 respect to the deposit of state funds, "bank" includes
6 federal and state savings and loan associations. Federal
7 and state savings and loan associations may be designated
8 as depositories for state funds in the same manner as state
9 and national banks. As used in W.S. 9-4-801 through
10 9-4-818, with respect to the deposit of funds of political
11 subdivisions, "bank" means any of the institutions listed
12 in W.S. 9-4-817(a) or, when not otherwise practicable and
13 available within a ten (10) mile radius of the principle
14 place of business of the political subdivision, an
15 institution approved by the board of deposits and meeting
16 all of the requirements of W.S. 9-4-801 through 9-4-818.

17

18 **9-4-817. Deposits by political subdivisions; selected**
19 **institutions; security; withdrawals.**

20

21 (a) To the extent they are not otherwise invested,
22 the monies collected and held by a treasurer of a political

1 subdivision, municipality or special district within this
2 state shall, whenever practicable, be deposited in:

3

4 **Section 2.** This act is effective immediately upon
5 completion of all acts necessary for a bill to become law
6 as provided by Article 4, Section 8 of the Wyoming
7 Constitution.

8

9

(END)