HOUSE BILL NO. HB0027

Business code revisions.

Sponsored by: Joint Corporations, Elections & Political Subdivisions Interim Committee

A BILL

for

- 1 AN ACT relating to businesses; generally amending business,
- 2 trade and commerce statutes; establishing a reinstatement
- 3 process for foreign corporations; modifying and
- 4 establishing filing response timelines; providing for
- 5 electronic service by the secretary of state as specified
- 6 and conforming related requirements; providing rulemaking
- 7 and other administrative authority to the secretary of
- 8 state as specified; and providing for an effective date.

9

10 Be It Enacted by the Legislature of the State of Wyoming:

11

12 **Section 1**. W.S. 17-14-210, 17-19-1533, 17-21-108,

1

13 40-2-110 and 40-2-111 are created to read:

14

15 **17-14-210.** Powers.

2 The secretary of state has the power reasonably necessary

3 to perform the duties required of him by this chapter. The

4 secretary of state shall promulgate reasonable forms, rules

5 and regulations necessary to carry out the purposes of this

6 chapter.

7

8 17-19-1533. Reinstatement following revocation.

9

10 (a) A foreign corporation whose certificate of
11 authority has been revoked under W.S. 17-19-1531 may apply
12 to the secretary of state for reinstatement within two (2)
13 years after the effective date of the revocation.
14 Reinstatement may be denied by the secretary of state if
15 the corporation has been the subject of a secretary of

16 state and law enforcement investigation pertaining to fraud

17 or any other violation of state or federal law, or if there

18 is other reason to believe the foreign corporation has

19 engaged in illegal operations. The application shall:

20

21 (i) Recite the name of the foreign corporation 22 and the effective date of the revocation of its certificate 23 of authority;

2 (ii) State that the grounds for revocation

3 either did not exist or have been eliminated;

4

5 (iii) If the foreign corporation's certificate

6 of authority was revoked for failure to deliver its annual

7 report or pay annual license taxes to the secretary of

8 state when due pursuant to W.S. 17-19-1630, include payment

9 of a twenty-five dollar (\$25.00) reinstatement fee and

10 payment of any fees and taxes then delinquent; and

11

12 (iv) If the foreign corporation's certificate of

13 authority was revoked for failure to maintain a registered

14 agent, include payment of a one hundred fifty dollar

15 (\$150.00) reinstatement fee and payment of any fees and

16 taxes then delinquent.

17

18 (b) If the secretary of state determines that the

19 application contains the information required by subsection

20 (a) of this section and that the information is correct,

21 the secretary of state shall cancel the revocation, prepare

22 a certificate of reinstatement reciting that determination

23 and the effective date of reinstatement, file the original

3

нв0027

1 of the certificate and serve a copy on the corporation

2 pursuant to W.S. 17-28-104.

3

- 4 (c) When reinstatement is effective, it relates back
- 5 to and takes effect as of the effective date of the
- 6 revocation and the foreign corporation may resume carrying
- 7 on its activities as if the revocation had not occurred.

8

- 9 (d) A foreign corporation may retain its registered
- 10 corporate name during the two (2) year reinstatement
- 11 period.

12

13 **17-21-108.** Powers.

14

- 15 The secretary of state has the power reasonably necessary
- 16 to perform the duties required of him by this chapter. The
- 17 secretary of state shall promulgate reasonable forms, rules
- 18 and regulations necessary to carry out the purposes of this
- 19 chapter.

20

21 **40-2-110.** Powers.

- 1 The secretary of state has the power reasonably necessary
- 2 to perform the duties required of him by this chapter. The
- 3 secretary of state shall promulgate reasonable forms, rules
- 4 and regulations necessary to carry out the purposes of this
- 5 chapter.

7 40-2-111. Refusal to file documents.

8

- 9 If the secretary of state refuses to file a document
- 10 submitted for filing under this act, the secretary of state
- 11 shall return it to the filing party or representative
- 12 within fifteen (15) days after the document was delivered,
- 13 together with a brief, written explanation of the reason
- 14 for the refusal.

15

- 16 **Section 2.** W.S. 17-10-204(e), 17-14-306 by creating a
- 17 new subsection (c), 17-16-1503(a)(iv), 17-16-1520(b)(iv),
- 18 (v) and (c), 17-16-1530(a)(vii)(B) and (viii)(B),
- 19 17-16-1531(d), 17-19-125(c), 17-19-1503(a)(iv),
- 20 17-19-1520(b)(iv), (v) and (c), 17-19-1530(a)(vii)(B),
- 21 17-19-1531(e), 17-21-105(a), 17-21-905(b),
- 22 17-21-1101(f)(ii) and by creating a new subsection (p),
- 23 17-21-1104(d)(ii)(C) and (f)(iv), 17-22-110 by creating a

- 1 new subsection (f), 17-23-111, 17-23-116 by creating a new
- 2 subsection (f), 17-26-101 by creating a new subsection (h),
- 3 17-28-101 by creating a new subsection (e),
- 4 17-28-102(a)(intro), (vi), by creating a new paragraph
- 5 (viii) and by creating a new subsection (d), 17-28-104(a)
- 6 and by creating a new subsection (e), 17-28-106(a)(vi), by
- 7 creating a new paragraph (vii) and by renumbering (vii) as
- 8 (viii), 17-28-107(a)(i), 17-28-109(a)(iii), 17-29-205 by
- 9 creating a new subsection (d), 17-29-705(a), (b),
- 10 (c)(iii)(C) and (d), 17-30-305 by creating a new subsection
- 11 (e), 17-30-904(b)(i), (e)(i), (ii), (h)(iii)(C) and (j) and
- $12 \quad 40-2-101(a)(v)$ are amended to read:

- 14 17-10-204. Registered agent; change of registered
- 15 office or registered agent.

- 17 (e) If any cooperative has failed for thirty (30)
- 18 days to appoint and maintain a registered agent in this
- 19 state, or has failed for thirty (30) days after change of
- 20 its registered office or registered agent to file in the
- 21 office of the secretary of state a statement of the change
- 22 it shall be deemed to be transacting business within this
- 23 state without authority and to have forfeited any

1	franchises, rights or privileges acquired under the laws
2	thereof and the forfeiture shall be made effective in the
3	following manner. The secretary of state shall mail provide
4	by first class mail, or by electronic means if the
5	cooperative has consented to receive notices
6	electronically, a notice of its failure to comply with
7	aforesaid provisions. Unless compliance is made within
8	thirty (30) days of mailing or electronic submission of the
9	notice, the cooperative shall be deemed defunct and to have
10	forfeited its certificate of organization acquired under
11	the laws of this state. Provided, that any defunct
12	cooperative may at any time within two (2) years after the
13	forfeiture of its certificate, in the manner herein
14	provided, be revived and reinstated, by filing the
15	necessary statement under this act and paying a
16	reinstatement fee established by the secretary of state by
17	rule, together with a penalty of one hundred dollars
18	(\$100.00). The reinstatement fee shall not exceed the costs
19	of providing the reinstatement service. The cooperative
20	shall retain its registered name during the two (2) year
21	reinstatement period under this section.

23 17-14-306. Filing in office of secretary of state.

1	
2	(c) If the secretary of state refuses to file a
3	certificate under subsection (a) of this section, the
4	secretary of state shall return it to the person who
5	delivered it or to the person's representative within
6	fifteen (15) days after the document was delivered,
7	together with a brief, written explanation of the reason
8	for the refusal.
9	
10	17-16-1503. Application for certificate of authority.
11	
12	(a) A foreign corporation may apply for a certificate
13	of authority to transact business in this state by
14	delivering an application to the secretary of state for
15	filing. The application shall set forth:
16	
17	(iv) The street address of its principal office
18	and an email address for the foreign corporation;
19	
20	17-16-1520. Withdrawal of foreign corporation.
21	
22	(b) A foreign corporation authorized to transact
23	business in this state may apply for a certificate of

8 нв0027

1 withdrawal by delivering an application to the secretary of 2 state for filing. The application shall set forth: 3 4 (iv) A mailing address and an email address to which the secretary of state may mail provide a copy of any 5 process served on him under paragraph (iii) of this 6 7 subsection; and 8 (v) A commitment to notify the secretary of 9 10 state in the future of any change in its mailing address 11 and email address. 12 (c) After the withdrawal of the corporation is 13 effective, service of process on the secretary of state 14 15 under this section is service on the foreign corporation. 16 Upon receipt of process, the secretary of state shall mail 17 provide a copy of the process to the foreign corporation at the mailing address or email address set forth under 18 19 subsection (b) of this section.

20

21 17-16-1530. Grounds for revocation.

1	(a) The secretary of state may commence a proceeding
2	under W.S. 17-16-1531 to revoke the certificate of
3	authority of a foreign corporation authorized to transact
4	business in this state if:
5	
6	(vii) The corporation has failed to respond to a
7	valid and enforceable subpoena; or
8	
9	(B) Cannot be served by either <u>by</u> the
10	registered agent or by mail or electronically by the
11	secretary of state acting as the agent for process.
12	
13	(viii) It is in the public interest and the
14	corporation:
15	
16	(B) Cannot be served by either <u>by</u> the
17	registered agent or by mail or electronically by the
18	secretary of state acting as the agent for process.
19	
20	17-16-1531. Procedure for and effect of revocation.
21	
22	(d) The secretary of state's revocation of a foreign
23	corporation's certificate of authority appoints the

- 1 secretary of state the foreign corporation's agent for
- 2 service of process in any proceeding based on a cause of
- 3 action which arose during the time the foreign corporation
- 4 was authorized to transact business in this state. Service
- 5 of process on the secretary of state under this subsection
- 6 is service on the foreign corporation. Upon receipt of
- 7 process, the secretary of state shall either:

- 9 (i) Mail a copy of the process to the secretary
- 10 of the foreign corporation at its principal office shown in
- 11 its most recent annual report or in any subsequent
- 12 communication received from the corporation stating the
- 13 current mailing address of its principal office, or, if
- 14 none are on file, in its application for a certificate of
- 15 authority; or

16

- 17 (ii) Electronically submit a copy of the process
- 18 to the foreign corporation's email address.

19

20 17-19-125. Filing duty of secretary of state.

- 22 (c) If the secretary of state refuses to file a
- 23 document he shall return it to the domestic or foreign

1 corporation or its representative within five (5) fifteen 2 (15) days after the document was delivered, together with a 3 brief, written explanation of the reason or reasons for his 4 refusal. 5 17-19-1503. Application for certificate of authority. 6 7 8 (a) A foreign corporation may apply for a certificate of authority to transact business in this state by 9 10 delivering an application to the secretary of state. The 11 application shall set forth: 12 (iv) The street address of its principal office 13 and an email address for the foreign corporation; 14 15 16 17-19-1520. Withdrawal of foreign corporation. 17 18 (b) A foreign corporation authorized to transact 19 business in this state may apply for a certificate of 20 withdrawal by delivering an application to the secretary of 21 state for filing. The application shall set forth:

1			(iv)	A	mailing	addres	s and	an	ema	il	addr	ess	to
2	which	the	secre	tar	y of st	ate may	mail	prov	<u>ride</u>	а	сору	of	any

3 process served on him under paragraph (iii) of this

4 subsection; and

5

6 (v) A commitment to notify the secretary of 7 state in the future of any change in the mailing address or

8 <u>email address</u>.

9

10 (c) After the withdrawal of the corporation is
11 effective, service of process on the secretary of state
12 under this section is service on the foreign corporation.
13 Upon receipt of process, the secretary of state shall mail
14 provide a copy of the process to the foreign corporation at

the post office address or email address set forth in its

16 application for withdrawal.

17

15

18 17-19-1530. Grounds for revocation.

19

20 (a) The secretary of state may commence a proceeding 21 under W.S. 17-19-1531 to revoke the certificate of 22 authority of a foreign corporation authorized to transact

1

occurred:

2021

4 (vii) It is in the public interest and the

business in this state if any of the following has

5 corporation:

6

7 (B) Cannot be served by either by the

registered agent or by mail or electronically by 8

9 secretary of state acting as the agent for process.

10

17-19-1531. Procedure and effect of revocation. 11

12

(e) The secretary of state's revocation of a foreign 13 corporation's certificate of authority appoints the 14 secretary of state the foreign corporation's agent for 15 16 service of process in any proceeding based on a cause of 17 action that arose during the time the foreign corporation was authorized to transact business in this state. Service 18 19 of process on the secretary of state under this subsection 20 is service on the foreign corporation. Upon receipt of

process, the secretary of state shall either:

22

1 (i) Mail a copy of the process to the secretary 2 of the foreign corporation at its principal office shown in 3 its most recent annual report or in any subsequent 4 communications received from the corporation stating the current mailing address of its principal office, or, if 5 6 none are on file, in its application for a certificate of 7 authority; or 8 (ii) Electronically submit a copy of the process 9 10 to the foreign corporation's email address. 11 12 17-21-105. Execution, filing, and recording of 13 statements. 14 (a) A statement may be filed in the office of the 15 16 secretary of state. A certified copy of a statement that is 17 filed in an office in another state may be filed in the office of the secretary of state. Either filing has the 18 19 effect provided in this chapter with respect to partnership 20 property located in or transactions that occur in this

state. If a statement of partnership authority is filed

with the secretary of state under W.S. 17-21-303, all

statements provided for under this chapter subsequent to

21

22

23

1 the filing of this statement shall be filed with the

2 secretary of state in accordance with this chapter. If the

3 secretary of state refuses to file a statement, the

4 <u>secretary of state shall return it to a partner or</u>

5 representative within fifteen (15) days after the document

6 <u>was delivered, together with a brief, written explanation</u>

7 of the reason for the refusal.

8

2021

9 17-21-905. Effect of merger.

10

11 (b) The secretary of state is the agent for service 12 of process in an action or proceeding against a surviving foreign partnership or limited partnership to enforce an 13 obligation of a domestic partnership or limited partnership 14 that is a party to a merger. The surviving entity shall 15 16 promptly notify the secretary of state of the mailing 17 address of its chief executive office, and of any change of address and the email address of its chief executive 18 19 officer. Upon receipt of process, the secretary of state 20 shall mail or electronically submit a copy of the process 21 to the surviving foreign partnership or limited partnership. 22

1 17-21-1101. Registered limited liability

2 partnerships.

remains effective until:

3

4 (f) Registration is effective immediately upon the 5 filing of a statement of registration or at any later date 6 or time specified in the statement of registration, and

8

7

9 (ii) Sixty (60) days after notice by the 10 secretary of state that the partnership has failed to make 11 timely payment of the annual fee specified in subsection 12 (n) of this section or has failed to pay any penalties imposed under W.S. 17-28-109, unless the fee and any 13 penalties are paid within the sixty (60) day period, or 14 that the partnership is without a registered agent or 15 16 registered office in this state, unless the partnership 17 regains a registered agent or registered office in this state during the sixty (60) day period. The secretary of 18 19 state shall mail provide such notice by first class mail to 20 the last known mailing address of the partnership or by electronic means. if the partnership has consented to 21 receive notices electronically. Notwithstanding any other 22 provisions of this paragraph, any domestic registered 23

1 limited liability partnership whose statement of

2 registration has lapsed under this paragraph may be

3 reinstated as provided in W.S. 17-21-1107.

4

5 (p) If the secretary of state refuses to file a

6 <u>statement of registration</u>, the <u>secretary of state shall</u>

7 return it to the registered limited liability partnership

8 or its representative within fifteen (15) days after the

9 <u>statement was delivered, together with a brief, written</u>

10 explanation of the reason for the refusal.

11

12 17-21-1104. Applicability of act to foreign and

13 interstate commerce.

14

15 (d) Before transacting business in this state, a

16 foreign registered limited liability partnership shall:

17

18 (ii) File a statement of registration as a

19 foreign registered limited liability partnership with the

20 office of the secretary of state, on such forms as the

21 secretary shall provide, stating:

1 (C) An email address and the address of its principal office which, if in this state, shall be its 2 3 registered office for service of process; 4 5 (f) A foreign registered limited liability partnership registered to transact business in this state 6 may withdraw its registration as a foreign registered 7 8 limited liability partnership by filing with the office of the secretary of state a statement of withdrawal as a 9 10 foreign registered limited liability partnership, which shall set forth: 11 12 (iv) A mailing address and an email address to 13 14 which the secretary of state may mail provide a copy of any 15 process served on him in his capacity as agent for such 16 registered limited liability partnership. 17 18 17-22-110. Appointment of agent to receive service of 19 process. 20 21 (f) If the secretary of state refuses to file a statement appointing an agent, the secretary of state shall 22

return it to the nonprofit association or its

- 1 representative within fifteen (15) days after the statement
- 2 <u>was delivered</u>, together with a brief, written explanation
- 3 of the reason for the refusal.

5 17-23-111. Failure to maintain registered agent or

6 registered office or pay annual fee.

7

8 If any statutory trust has failed to comply with the

9 provisions of W.S. 17-28-101 through 17-28-111 or has

10 failed to pay the fee required by W.S. 17-23-117, it is

11 transacting business within this state without authority

12 and shall forfeit any franchises, rights or privileges

13 acquired under the laws of this state. The forfeiture

14 shall be made effective in the following manner. The

15 secretary of state shall mail provide by first class mail,

16 or by electronic means if the statutory trust has consented

17 to receive notices electronically, a notice of its failure

18 to comply. Unless compliance is made within sixty (60)

19 days of mailing or electronic submission of the notice, the

20 statutory trust shall be deemed defunct and to have

21 forfeited its certificate of organization acquired under

22 the laws of this state. Any defunct statutory trust may at

23 any time within two (2) years after the forfeiture of its

- 1 certificate, be revived and reinstated, by filing the
- 2 necessary statement under this chapter and paying the
- 3 prescribed fee, together with a penalty of one hundred
- 4 dollars (\$100.00). The statutory trust shall retain its
- 5 registered name during the two (2) year reinstatement
- 6 period.

- 8 17-23-116. Filing of certificate; effective date;
- 9 fee; organization.

10

- 11 <u>(f) If the secretary of state refuses to file a</u>
- 12 certificate of trust, certificate of amendment, certificate
- 13 of cancellation or certificate of merger or consolidation
- 14 under subsection (a) of this section, the secretary of
- 15 state shall return it to the filing party or its
- 16 representative within fifteen (15) days after the
- 17 certificate was delivered, together with a brief, written
- 18 explanation of the reason for the refusal.

19

20 **17-26-101.** Conversion of entities.

- 22 (h) The secretary of state shall charge a fee to
- 23 convert an entity. Unless otherwise specified by law, the

fee for conversion shall be equal to the fee for the 1 2 origination of the newly converted entity type. 3 4 17-28-101. Registered office and registered agent. 5 (e) In addition to the requirements imposed by this 6 section on business entities and registered agents, each 7 8 business entity and registered agent shall maintain an email address that the secretary of state's office may use 9 10 to serve documents on the business entity or registered agent as provided in W.S. 17-28-104. 11 12 17-28-102. Change of registered office or registered 13 14 agent. 15 16 (a) A business entity may change its registered 17 office or registered agent by signing and delivering to the secretary of state for filing a statement of change that 18 19 sets forth all of the following: 20 21 (vi) That the new registered office and registered agent comply with the requirements of W.S. 22

22

17-28-101 through 17-28-111;—and

1	
2	(viii) The email address of its registered agent
3	as required by W.S. 17-28-101(e).
4	
5	(d) If a business entity changes its email address
6	required by W.S. 17-28-101(e), the business entity shall
7	notify the secretary of state of the new email address.
8	
9	17-28-104. Service on business entity.
10	
11	(a) A business entity's registered agent, or the
12	natural person having an agency relationship with the
13	registered agent as provided in W.S. 17-28-101(a), shall
14	accept service of process, notice, or demand required or
15	permitted by law that is served on the entity. The
16	secretary of state may provide service of process, notice
17	or demand by electronic means.
18	
19	(e) If a business entity has no registered agent, or
20	the agent cannot with reasonable diligence be served, the
21	secretary of state may elect to serve the business entity
22	by electronic means rather than through the process
23	established in subsection (b) of this section. Service is

1	perfected under this subsection on the date the electronic
2	communication is sent.
3	
4	17-28-106. Registration requirements.
5	
6	(a) A commercial registered agent shall obtain a
7	registration by filing an application with the secretary of
8	state. The application shall be executed and sworn under
9	penalty of perjury and contain information the secretary of
10	state requires by rule including:
11	
12	(vi) The name, physical street address, phone
13	number and normal business hours of the registered office
14	where the natural person with whom the agent has an agency
15	agreement for purposes of receiving service of process, if
16	applicable may be served; and
17	
18	(vii) The applicant's email address where
19	service may be made by the secretary of state;
20	
21	(vii)(viii) Other information the secretary of
22	state deems appropriate in the registration and
23	identification of registered agents.

2 17-28-107. Duties of the registered agent; duties of the entity.

4

5 (a) The registered agent shall:

6

- 7 (i) Maintain a physical address in accordance
- 8 with W.S. 17-28-102(a)(ii) and as defined by the secretary
- 9 of state by rule and maintain an email address as required
- 10 by W.S. 17-28-101(e);

11

12 17-28-109. Actions against registered agents.

13

- 14 (a) The secretary of state may impose a civil penalty
- 15 not to exceed five hundred dollars (\$500.00) for each
- 16 violation, with respect to each entity represented, of this
- 17 chapter for which no other specific penalty is provided,
- 18 and may deny or revoke any registration, require enhanced
- 19 recordkeeping and refuse to accept filings for business
- 20 entities served by a registered agent if the registered
- 21 agent, or in the case of registered agent that is a
- 22 corporation or other business entity, its officers,

25

- 1 directors, members, partners or persons serving in a
- 2 similar capacity:

- 4 (iii) Cannot be served at the address of the
- 5 registered office or the registered agent's email address;

6

- 7 17-29-205. Delivery to and filing of records by
- 8 secretary of state; effective time and date.

9

- 10 <u>(d) If the secretary of state refuses to file a</u>
- 11 record under subsection (a) of this section, the secretary
- 12 of state shall return it to the limited liability company
- 13 or its representative within fifteen (15) days after the
- 14 record was delivered, together with a brief, written
- 15 explanation of the reason for the refusal.

16

- 17 17-29-705. Administrative forfeiture of authority and
- 18 articles of organization.

- 20 (a) If any limited liability company's registered
- 21 agent has filed its resignation with the secretary of state
- 22 and the limited liability company has not replaced its
- 23 registered agent and registered office, or the limited

1

1 reinstatement service. The limited liability company shall

2 retain its registered name during the two (2) year

3 reinstatement period under this section.

4

5 (b) If any limited liability company has failed to pay the fee required by W.S. 17-29-210 or any penalties 6 7 imposed under W.S. 17-28-109, it shall be deemed to be 8 transacting business within this state without authority 9 and to have forfeited any franchises, rights or privileges 10 acquired under the laws thereof. The forfeiture shall be 11 made effective in the following manner. The secretary of 12 state shall provide notice to the limited liability company 13 at its last known mailing address by first class mail or by electronic means. Unless compliance is made within sixty 14 (60) days of the date of notice the limited liability 15 company shall be deemed defunct and to have forfeited its 16 17 articles of organization or certificate of authority acquired under the laws of this state. Provided, that any 18 19 defunct limited liability company may at any time within 20 two (2) years after the forfeiture of its articles of organization of certificate of authority, be revived and 21 reinstated by paying the amount of the delinquent fees. 22 When the reinstatement is effective, it relates back to and 23

1 takes effect as of the effective date deemed defunct

2 pursuant to this subsection and the limited liability

3 company resumes carrying on its business as if it had never

4 been deemed defunct.

5

6 (c) A limited liability company shall be deemed to be

7 transacting business within this state without authority,

8 to have forfeited any franchises, rights or privileges

9 acquired under the laws thereof and shall be deemed defunct

10 and to have forfeited its articles of organization or

11 certificate of authority acquired under the laws of this

12 state, and the forfeiture shall be made effective in the

13 manner provided in subsection (a) of this section, if:

14

15 (iii) It is in the public interest and the

16 limited liability company or any of its members:

17

18 (C) Cannot be served by either the

19 registered agent or by mail or electronically by the

20 secretary of state acting as the agent for process.

21

22 (d) The secretary of state may classify a limited

23 liability company as delinquent awaiting forfeiture of its

to the limited liability company.

5

1

2

3

6 17-30-305. Delivery to and filing of records by

articles of organization or certificate of authority at the

time the secretary of state mails provides the notice

required under subsections (a) through (c) of this section

7 secretary of state; effective time and date.

8

9 <u>(e) If the secretary of state refuses to file a</u>

10 record under subsection (a) of this section, the secretary

11 of state shall return it to the filing party or its

12 representative within fifteen (15) days after the record

13 was delivered, together with a brief, written explanation

of the reason for the refusal.

15

17-30-904. Administrative forfeiture of authority and

17 articles of formation.

18

19 (b) A forfeiture under subsection (a) of this section

20 shall be made effective as follows:

21

22 (i) The secretary of state shall mail by first

23 class mail, or submit by electronic means if the statutory

1 foundation has consented to receive notices electronically, a notice of the failure of the statutory foundation to 2 3 comply with subsection (a) of this section; and 4 5 (e) A forfeiture under subsection (d) of this section shall be made effective as follows: 6 7 (i) The secretary of state shall provide notice 8 to the statutory foundation at its last known mailing 9 10 address by first class mail, or submit by electronic means if the statutory foundation has consented to receive 11 12 notices electronically, a notice of the failure of the 13 statutory foundation to comply; and 14 15 (ii) Unless compliance is made within sixty (60) 16 days of the date of mailing or electronic submission of the notice, the statutory foundation shall be deemed defunct 17 and to have forfeited its articles of formation filed in 18 19 this state. 20 (h) A statutory foundation shall be deemed to be 21 operating within this state without authority, to have 22

31

forfeited any rights or privileges acquired under the laws

1 of this state and shall be deemed to have forfeited its

2 articles of formation filed in this state if:

3

4 (iii) The public interest is served by

5 forfeiture and the statutory foundation, its founder or any

6 other person authorized to act on behalf of the statutory

7 foundation:

8

9 (C) Cannot be served by either the

10 registered agent or by the secretary of state using mail

11 and acting as the agent for process.

12

13 (j) The secretary of state may classify a statutory

14 foundation as delinquent and as awaiting forfeiture of its

15 articles of formation at the time the secretary of state

16 mails or electronically submits any notice required under

17 this section to the foundation.

18

19 **40-2-101.** Definitions.

20

21 (a) As used in this act unless the context otherwise

22 requires:

1 (v) "This act" means W.S. 40-2-101 through 2 40-2-109-40-2-111. 3

5

4 Section 3. This act is effective July 1, 2021.

6 (END)