ORIGINAL HOUSE BILL NO. HB0027

ENGROSSED

ENROLLED ACT NO. 104, HOUSE OF REPRESENTATIVES

SIXTY-FOURTH LEGISLATURE OF THE STATE OF WYOMING 2017 GENERAL SESSION

AN ACT relating to school facilities; requiring property insurance for school facilities; and providing for an effective date.

Be It Enacted by the Legislature of the State of Wyoming:

Section 1. W.S. 21-3-129 by creating new subsections (d) and (e) is amended to read:

21-3-129. Comprehensive liability insurance; waiver of governmental immunity; property insurance.

- (d) The board of trustees of each school district within the state shall procure a policy or policies for property insurance covering all education, administrative and transportation facilities owned or maintained by the school district in an amount adequate to cover against loss or damage to those facilities, and against loss consequential upon that loss or damage, other than noncontractual legal liability for that loss or damage. The board of trustees of a school district may elect not to provide property insurance coverage for any facility valued at fifty thousand dollars (\$50,000.00) or less upon a per facility determination that the cost of insurance for the facility is disproportionately high when compared to the value of the facility to the school district. Coverage provided by a school district joint powers board as of February 1, 2017, shall satisfy the insurance requirement of this subsection until July 1, 2018, if kept in force. The coverage may be modified as needed.
- (e) The insurance department shall undertake an examination of the school district joint powers board operating a school risk retention program. The department

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shall report whether the school risk retention program operated by the school district joint powers board is backed by sufficient reserves, reinsurance and other factors to safely satisfy the insurance requirement provided in subsection (d) of this section. The department shall report the results of the examination and recommend any steps needed to protect the solvency of the school district joint powers board to the joint corporations, elections and political subdivisions interim committee and the joint education interim committee no later than December 1, 2017.

Section 2. This act is effective July 1, 2017.

(END)

Speaker of the House	_	President of	the Senate
	Governor		
TIME A	PPROVED:		
DATE A	PPROVED:		
I hereby certify that t	this act orig	inated in the	House.
Chief Clerk	_		