

ORIGINAL HOUSE
BILL NO. HB0019

ENROLLED ACT NO. 6, HOUSE OF REPRESENTATIVES

SIXTY-THIRD LEGISLATURE OF THE STATE OF WYOMING
2015 GENERAL SESSION

AN ACT relating to public funds; providing that a state fund investment manager shall be a registered investment adviser under federal law if the investment manager is required to be registered by federal law; repealing conflicting requirements; and providing for an effective date.

Be It Enacted by the Legislature of the State of Wyoming:

Section 1. W.S. 9-4-715(b) is amended to read:

9-4-715. Permissible investments.

(b) The state treasurer, or his designee, which shall be registered under the Investment Advisor's Act of 1940 ~~or any bank as defined in~~ as amended if required to be registered by the terms of that act as amended, upon written authority, may invest monies of the permanent funds ~~in securities but not more than fifty-five percent~~ (55%) shall be invested in common stocks.

Section 2. W.S. 9-4-718(b) is repealed.

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Section 3. This act is effective July 1, 2015.

(END)

Speaker of the House

President of the Senate

Governor

TIME APPROVED: _____

DATE APPROVED: _____

I hereby certify that this act originated in the House.

Chief Clerk