## HOUSE BILL NO. HB0018

Nonresident employer bonding.

Sponsored by: Joint Labor, Health & Social Services Interim Committee

## A BILL

for

1 AN ACT relating to labor and employment; amending the

2 surety bond or other security requirements for nonresident

3 employers; and providing for an effective date.

4

5 Be It Enacted by the Legislature of the State of Wyoming:

6

7 **Section 1.** W.S. 27-1-106(a) and (b) is amended to

8 read:

9

10 **27-1-106**. Certain nonresident employers required to

11 post bond; exceptions.

12

13 (a) All firms, corporations or employers of any kind

14 who are nonresident employers and expect to pay wages in

15 the state of Wyoming in excess of ten thousand dollars

1 HB0018

(\$10,000.00) monthly four thousand dollars (\$4,000.00) in 1 2 any month or one hundred twenty thousand dollars 3 (\$120,000.00) annually as a result of conducting business 4 within Wyoming, are required to file with the director of 5 the department of workforce services a surety bond or other security meeting the requirements of this section, approved 6 by the director. and the attorney general. 7 8 9 The bond or other security required by subsection 10 (a) of this section shall be in the amount of twenty thousand dollars (\$20,000.00) eight thousand dollars 11 12 (\$8,000.00) plus an additional two thousand dollars (\$2,000.00) for each one hundred twenty thousand dollars 13 14 (\$120,000.00) one thousand dollars (\$1,000.00) or fraction thereof that the expected wages in any month exceed one 15 hundred twenty thousand dollars (\$120,000.00) annually. 16 17 four thousand dollars (\$4,000.00) up to expected wages in 18 any month of twenty thousand dollars (\$20,000.00). For 19 expected wages in any month that exceed twenty thousand 20 dollars (\$20,000.00), the bond or other security amount 21 shall be one thousand dollars (\$1,000.00) for each 22 additional one thousand dollars (\$1,000.00) or fraction

2 HB0018

| 1 | thereof of expected wages. The bond amount shall not exceed |
|---|-------------------------------------------------------------|
| 2 | one hundred thousand dollars (\$100,000.00).                |
| 3 |                                                             |
| 4 | Section 2. This act is effective July 1, 2018.              |
| 5 |                                                             |
| 6 | (END)                                                       |

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