

ORIGINAL HOUSE
BILL NO. HB0010

ENROLLED ACT NO. 1, HOUSE OF REPRESENTATIVES

SIXTY-FOUR LEGISLATURE OF THE STATE OF WYOMING
2016 BUDGET SESSION

AN ACT relating to the state water pollution control revolving loan account; specifying projects authorized to receive loans from the account; providing for the assessment of administrative fees as specified; modifying loan amounts; providing for payments from the corrective action account to the state water pollution control revolving loan account as specified; and providing for an effective date.

Be It Enacted by the Legislature of the State of Wyoming:

Section 1. W.S. 16-1-205(a)(i), by creating a new paragraph (iii), (b)(i)(C), (c) and by creating a new subsection (d) and 16-1-207 are amended to read:

16-1-205. Authorized projects; authorized financial assistance.

(a) The account may be used for financial assistance for the following types of projects:

(i) Construction of wastewater treatment works as allowed by Title VI; ~~or~~

(iii) Other projects as allowed by Title VI.

(b) Financial assistance for the projects authorized in subsection (a) of this section may take the forms provided in Title VI including:

(i) Loans at or below market interest rates or for zero interest. Loans may be awarded only if:

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(C) The loan is fully amortized not later than ~~twenty (20)~~ the useful life of the project or thirty (30) years after project completion, whichever is less; and

(c) Each fiscal year, an amount of up to four percent (4%) of the capitalization grant, four hundred thousand dollars (\$400,000.00) or two-tenths of one percent (0.2%) of the current valuation of the account, which ever amount is greatest, may be used for costs of administering the account. The monies and fees provided by subsection (d) of this section, used to administer the account are not forms of financial assistance which are prioritized under W.S. 16-1-206.

(d) The board, as a condition to making a loan or other financial assistance, may impose a reasonable administrative fee or application fee not to exceed one percent (1%) of the loan amount, that may be paid from the proceeds of the loan or financial assistance or other available funds of the applicant. These fees shall be deposited into the account for purposes of payment of administrative costs of the program.

16-1-207. Department loans; repayment.

Principal payments on loans made to the department for taking corrective actions at leaking underground and aboveground storage tank and solid waste landfill remediation sites shall be paid from the corrective action account directly to the state water pollution control revolving loan account.

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Section 2. This act is effective July 1, 2016.

(END)

Speaker of the House

President of the Senate

Governor

TIME APPROVED: _____

DATE APPROVED: _____

I hereby certify that this act originated in the House.

Chief Clerk