

ENROLLED ACT NO. 9, HOUSE OF REPRESENTATIVES

SIXTY-THIRD LEGISLATURE OF THE STATE OF WYOMING
2015 GENERAL SESSION

AN ACT relating to insurance; applying penalty provisions to persons who instruct others to violate the law as specified; increasing civil penalties and aggregate limits which can be assessed by the insurance commissioner; allowing the insurance commissioner to collect the costs of investigatory and administrative proceedings; and providing for an effective date.

Be It Enacted by the Legislature of the State of Wyoming:

Section 1. W.S. 26-1-107(b) and 26-9-211 by creating new subsection (d) are amended to read:

26-1-107. General criminal and civil penalties.

(b) Any person who violates, or who instructs his agent or adjuster to violate, any provision of this code, any lawful rule or final order of the commissioner or any final judgment or decree made by any court, upon the commissioner's application, shall pay a civil penalty in an amount the commissioner determines of not more than ~~two thousand five hundred dollars (\$2,500.00)~~ five thousand dollars (\$5,000.00) for each offense, or ~~twenty-five thousand dollars (\$25,000.00)~~ fifty thousand dollars (\$50,000.00) in the aggregate for all ~~such~~ offenses within any ~~three (3) month~~ one (1) year period. In the case of individual agents or adjusters, the civil penalty shall be not more than ~~five hundred dollars (\$500.00)~~ one thousand dollars (\$1,000.00) for each offense or ~~five thousand dollars (\$5,000.00)~~ ten thousand dollars (\$10,000.00) in the aggregate for all ~~such~~ offenses within any ~~three (3) month~~ one (1) year period. The penalty shall be collected from the violator and paid by the commissioner, or the appropriate court, to the state treasurer and credited as provided in W.S. 8-1-109.

ORIGINAL House
BILL NO. HB0003

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26-9-211. License denial, nonrenewal or revocation.

(d) The commissioner may, after providing appropriate notice and opportunity for hearing as required in subsection (a) of this section, levy against any person against whom action has been taken by the commissioner the reasonable costs of investigation and administrative proceedings, not to exceed five hundred dollars (\$500.00).

Section 2. This act is effective July 1, 2015.

(END)

Speaker of the House

President of the Senate

Governor

TIME APPROVED: _____

DATE APPROVED: _____

I hereby certify that this act originated in the House.

Chief Clerk