

Bill No.: SF0151 **Effective:** **Multiple Dates**

LSO No.: **23LSO-0430**

Enrolled Act No.: SEA No. 0090

Chapter No.: 189

Prime Sponsor: Hutchings

Catch Title: **Wyoming prescription drug transparency act.**

Subject: Amends pharmacy benefit manager practices.

Summary/Major Elements:

- This act prohibits certain actions by pharmacy benefit managers, including in part retroactively denying or reducing reimbursement for a covered pharmacy service or claim.
- This act requires all contracts between a pharmacy benefit manager and a pharmacy services administrative organization or a pharmacy to include a process to investigate and resolve disputes.
- This act requires pharmacy benefit managers to provide reliable contact information to pharmacies for purposes of discussing appeals and also authorizes network pharmacies to file appeals in electronic batch formats.
- This act also authorizes pharmacies to decline to provide pharmacy services if the pharmacy or pharmacist is to be paid less than the pharmacy acquisition cost for the pharmacy providing pharmacy services.
- This act authorizes one position to the Department of Insurance and appropriates one hundred twenty-five thousand dollars (\$125,000.00) for the salary and benefits of the position. It also appropriates one hundred thousand dollars (\$100,000.00) from the general fund to the Department of Insurance to implement this act.

The above summary is not an official publication of the Wyoming Legislature and is not an official statement of legislative intent. While the Legislative Service Office endeavored to provide accurate information in this summary, it should not be relied upon as a comprehensive abstract of the bill.