

**Bill No.:** SF0090 **Effective:** 7/1/2024  
**LSO No.:** 24LSO-0467  
**Enrolled Act No.:** SEA No. 0064  
**Chapter No.:** 83  
**Prime Sponsor:** Gierau  
**Catch Title:** State-managed local government equity investment pool.  
**Has Report:** No  
**Subject:** Establishing a state-managed investment pool for local governments to invest funds in stocks and equities.

**Summary/Major Elements:**

- In an amendment adopted in 2022, the Wyoming Constitution provides that the Legislature may provide by law for the investment of funds belonging to local governments in stocks and equities.
- This act establishes an investment pool for local governments to invest funds in stocks and equities. Upon request by a local government (city, town, county, special district, school district or any other political subdivision), the state treasurer shall invest funds of those requesting entities on a pooled basis in stocks and equities.
- This investment pool is a third local investment pool that would have more long-term redemption options and additional and appropriate penalties for the early withdrawal of funds.
- For this investment pool, the treasurer must, among other things, adopt rules for the transmittal of funds for investment, the manner of withdrawals (including limitations on withdrawal), accounting and reporting procedures, a minimum fund size for the investment of funds on a pooled basis and fees to be charged if the state treasurer determines them to be necessary.
- Before a local government requests that the state treasurer invests funds in this pool, the local government must acknowledge in writing that the entity understands that investing in equities involves risk of loss of some or all of the invested amount.
- The act specifies that nothing is to be construed as requiring the state to reimburse local governments for any losses that may occur on investments in this pool.

The above summary is not an official publication of the Wyoming Legislature and is not an official statement of legislative intent. While the Legislative Service Office endeavored to provide accurate information in this summary, it should not be relied upon as a comprehensive abstract of the bill.