

**FISCAL NOTE**

This bill contains an appropriation of \$500,000 from the INSURANCE REGULATORY FUND to the Insurance Department.

DETAIL OF APPROPRIATION

Agency #: 044                    Agency Name: Insurance Department  
Unit: 0101

<b>EXPENDITURE BY SERIES AND YEAR</b>	<b>FY 2022</b>	<b>FY 2023</b>	<b>FY 2024</b>
0900 Contractual Services Costs	\$0	\$250,000	\$250,000
Total Expenditure Per Year:	\$0	\$250,000	\$250,000
Grand Total Expenditure:	\$500,000		
Total Appropriated to Agency:	\$500,000		
Total Appropriated by Fund:			
INSURANCE REGULATORY FUND	\$500,000		

Details of Appropriation:

This bill creates an insurance sandbox for testing of products and services in Wyoming. The Insurance Department oversees the operations of the sandbox and will hire experts in any area of innovation as needed to review applications, assess the feasibility of the proposals, and conduct exams as necessary.

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