

FISCAL NOTE

This bill contains an appropriation of \$3,000,000 from the WYOMING TOURISM RESERVE AND PROJECTS ACCOUNT to the Wyoming Tourism Board for the period from July 1, 2023 until June 30, 2025.

DETAIL OF APPROPRIATION

Agency #: 066 Agency Name: Wyoming Tourism Board
Unit: 0101 Tourism Board

EXPENDITURE BY SERIES AND YEAR	FY 2023	FY 2024	FY 2025
0900 Contractual Services Costs	\$0	\$1,500,000	\$1,500,000
Total Expenditure Per Year:	\$0	\$1,500,000	\$1,500,000
Grand Total Expenditure:	\$3,000,000		
Total Appropriated to Agency:	\$3,000,000		
Total Appropriated by Fund:			
WYOMING TOURISM RESERVE AND PROJECTS ACCOUNT	\$3,000,000		

Description of appropriation:

The bill authorizes the Wyoming Tourism Board (Board) to provide monetary rebates to qualified film production projects in the state of Wyoming. The Board would use the appropriation to provide rebates as specified in the bill. The Board assumes the appropriation will be allocated equally between fiscal year (FY) 2024 and FY 2025, but it notes that the exact payout schedule of rebates will depend on the amount of qualified expenditures involved in the making of eligible productions, which is indeterminable.

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(Information provided by Lisa Osvold, Wyoming Tourism Board, 777-2856)