FISCAL NOTE

The fiscal impact, in the form of increased revenues to the proposed Special Purpose Depository Banks Subaccount, is indeterminable.

Supervised institutions pay a charter application fee as well as annual or semiannual supervisory assessments to the Banking Division. Some institutions also pay for all examination costs. Any increase in revenue depends upon the number of new institutions that may form as a result of this bill. However, that amount is unknown at this time and new fees for this type of institution have not yet been established in Rule.

NOTICE-AGENCY ESTIMATE OF ADMINISTRATIVE IMPACT REQUESTED

This bill has <u>administrative impact</u> that appears to increase duties or responsibilities of one or more state agencies and may impact agency spending or staffing requirements. As introduced, the bill does not modify any state agency budget or current personnel authorizations.

The following state agencies will be asked to provide their estimate of the administrative fiscal impact prior to the first committee meeting held to consider the bill:

Department of Audit

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