

FISCAL NOTE

The fiscal impact, in the form of a potential expenditure decrease, is indeterminable.

The exact expenditure savings is undeterminable, but will be realized with the improvement in efficiencies.

The statute changes in the bill will provide three major improvements by increasing and standardizing the bonding limit to \$150,000:

1. Bring the values up to today's dollars;
2. Streamline and create standard procurement process; and
3. Streamline and standardization of advertising for projects.

NOTICE-AGENCY ESTIMATE OF ADMINISTRATIVE IMPACT REQUESTED

This bill has administrative impact that appears to increase duties or responsibilities of one or more state agencies and may impact agency spending or staffing requirements. As introduced, the bill does not modify any state agency budget or current personnel authorizations.

The following state agencies will be asked to provide their estimate of the administrative fiscal impact prior to the first committee meeting held to consider the bill:

Dept. of Administration & Information

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