

[BUDGET(s) AFFECTED]

Section Under Consideration:

Section 060. STATE LANDS AND INVESTMENTS
(Mineral Royalty Grants)

* * * * *

1 Page 46-line 15 After "Grants" insert "2.".
2

3 Page 47-after line 15 Insert:
4

5 "2. (a) This appropriation shall only be expended for grants and
6 loans for counties, cities and towns:
7

8 (i) Whose population is less than the statewide average
9 population of counties or cities and towns, as applicable, and as
10 calculated by the last federal census;
11

12 (ii) That have demonstrated to the state loan and
13 investment board that an emergency exists for the project for which
14 a grant or loan is sought; and
15

16 (iii) That lack sufficient resources to address the
17 emergency specified in paragraph (ii) of this subsection, as
18 determined by the state loan and investment board."
19

20 To the extent required by this amendment: adjust totals; and
21 renumber as necessary. IDE, KOLB