

HB0208S2002

1 Delete the Gierau, et al. second reading amendment
2 (HB0208S2001/AE) entirely and further amend as follows:

3
4 Page 1-line 3 Delete "equities" and insert "fixed income
5 securities".

6
7 Page 1-line 4 After "account;" insert "providing for the
8 transfer of funds;".

9
10 Page 2-line 7 Delete "equities, including".

11
12 Page 2-line 8 Delete "stocks of corporations" and insert
13 "fixed income investment-grade securities".

14
15 Page 2-after line 15 Insert and renumber as necessary:

16
17 **"Section 2.**

18
19 (a) Not later than January 2, 2024, the state auditor shall
20 transfer one hundred forty million dollars (\$140,000,000.00), or
21 as much thereof as is available, from the common school permanent
22 fund reserve account to the school foundation program reserve
23 account.

24
25 (b) Not later than January 3, 2024, the state auditor shall
26 transfer two hundred million dollars (\$200,000,000.00), or as much
27 thereof as is available, from the school foundation program reserve
28 account to the common school account within the permanent land
29 fund.

30
31 (c) Notwithstanding any other provision of law, the transfers
32 required in this section shall be completed before the transfer
33 required in 2023 House Bill 0001, Section 300(hh), as enacted into
34 law."

35
36 Page 2-line 17 Delete "**Section 2.**" and insert "**Section 3.**".
37 SCOTT