

[BUDGET(s) AFFECTED]

Section Under Consideration:

Section 330. [ADDITIONS TO 300 SECTIONS]

* * * * *

1 Page 1-line 13 After "retirement;" insert "providing
2 retirement payments;".
3

4 Page 159-after line 11 Insert:
5

6 "[RETIREMENT - ADDITIONAL PAYMENTS]
7

8 **Section 330.**
9

10 (a) Two (2) additional payments shall be made, one (1) on
11 July 1, 2025 and one (1) on July 1, 2026, to each eligible
12 individual receiving a service pension, survivor's pension,
13 retirement benefit, survivor benefit, death benefit or disability
14 pension or benefit under a retirement plan. Each additional payment
15 under this section shall be limited to individuals who first began
16 receiving benefits prior to July 1, 2023, either alone or in
17 combination with a member or retired or disabled employee if the
18 individual is a survivor. If the individual is a survivor, the
19 payment date shall be based on the initial retirement or disability
20 benefit of the applicable employee. Each additional payment to an
21 eligible individual shall be calculated by multiplying the
22 eligible individual's existing annual benefit by one-tenth of one
23 percent (.1%) for each year since the individual's retirement was
24 effective, or if the individual is a survivor, since the member's
25 retirement was effective, up to a maximum amount of three percent
26 (3%). The additional payments under this section shall not be
27 ongoing, cumulative or in any way affect any future benefits paid
28 to any individual.
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30 (b) Notwithstanding W.S. 9-3-454, any amounts required to
31 make the additional July 1, 2025 and July 1, 2026 payments as
32 provided in subsection (a) of this section shall be provided from
33 amounts within the applicable retirement plans and then only in
34 the amount necessary to make payments applicable to individuals
35 who receive benefits from the retirement plan from which the money
36 is drawn.

1
2 (c) As used in this section, "retirement plan" includes all
3 retirement plans administered by the Wyoming retirement board,
4 including the volunteer firefighter, EMT and search and rescue
5 pension plan under W.S. 35-9-616 through 35-9-628. "Retirement
6 plan" shall not include the paid firemen plan A administered by
7 the Wyoming retirement board under W.S. 15-5-201 through
8 15-5-211."

9
10 To the extent required by this amendment: adjust totals; and
11 renumber as necessary. HARSHMAN