

[BUDGET(s) AFFECTED]

Section Under Consideration:

Section 330s. ADDITION TO 300 SECTIONS

* * * * *

1 Page 1-line 13 After "retirement;" insert "providing a one-
2 time retirement payment;"

3
4 Page 159-after line 11 Insert:

5
6 "[RETIREMENT - ADDITIONAL PAYMENTS]

7
8 **Section 330.**

9
10 (a) One (1) additional payment shall be made on July 1, 2025
11 to each eligible person receiving a service pension, survivor's
12 pension, retirement benefit, survivor benefit, death benefit or
13 disability pension or benefit under a retirement plan. Each
14 additional payment under this section shall be limited to persons
15 who first began receiving benefits prior to July 1, 2023, either
16 alone or in combination with a member or retired or disabled
17 employee if the person is a survivor. If the person is a survivor,
18 the payment date shall be based on the initial retirement or
19 disability benefit of the applicable employee. Each payment to an
20 eligible person shall be in an amount calculated by multiplying
21 the eligible person's existing annual benefit by one percent
22 (1.0%). The additional payment under this section shall not be
23 ongoing, cumulative or in any way affect any future benefits paid
24 to any person.

25
26 (b) There is appropriated seven million three hundred
27 eighty-three thousand dollars (\$7,383,000.00) from the general
28 fund to the board of the Wyoming retirement system for the purpose
29 of making the payment as provided in subsection (a) of this
30 section. This amount shall be allocated to each retirement plan on
31 a proportional basis using the amount of payments calculated under
32 subsection (a) of this section. To the extent there are
33 insufficient funds under this section, the Wyoming retirement
34 system shall reduce payments proportionately. This appropriation
35 shall not be transferred or expended for any other purpose and any

1 unexpended, unobligated funds remaining from this appropriation
2 shall revert as provided by law on June 30, 2026. It is the intent
3 of the legislature that this appropriation not be included in the
4 board's standard budget for the immediately succeeding fiscal
5 biennium.

6
7 (c) Notwithstanding W.S. 9-3-454, any amount required to
8 make the payment as provided in subsection (a) of this section in
9 addition to the appropriation provided under subsection (b) of
10 this section shall be provided from amounts within the applicable
11 retirement plans and then only in the amount necessary to make
12 payments applicable to persons who receive benefits from the
13 retirement plan from which the money is drawn.

14
15 (d) As used in this section, "retirement plan" includes all
16 retirement plans administered by the Wyoming retirement board,
17 including the volunteer firefighter, EMT and search and rescue
18 pension plan under W.S. 35-9-616 through 35-9-628. "Retirement
19 plan" shall not include the paid firemen plan A administered by
20 the Wyoming retirement board under W.S. 15-5-201 through 15-5-
21 209.".

22
23 To the extent required by this amendment: adjust totals; and
24 renumber as necessary. HENDERSON, BERGER, HARSHMAN