



## 2011 SENATE JOINT RESOLUTION 31

May 13, 2011 - Introduced by Senators HANSEN, WIRCH, HOLPERIN, LASSA, MILLER, RISSER, VINEHOUT, JAUCH, C. LARSON, TAYLOR, CARPENTER, ERPENBACH and S. COGGS, cosponsored by Representatives PASCH, HEBL, SHILLING, TURNER, CLARK, POCAN, HULSEY, MILROY, BERCEAU and ROYS. Referred to Committee on Public Health, Human Services, and Revenue.

1     **Relating to:** memorializing Congress to reintroduce and pass the Oil Industry Tax  
2           Break Repeal Act.

3           Whereas, the price of motor fuel in Wisconsin is at or near record prices; and

4           Whereas, hikes in the price of gasoline are severely squeezing the finances of  
5 all Wisconsin working families at a time when they can least afford to pay higher fuel  
6 costs; and

7           Whereas, oil and gas companies reported record profits in 2010 and have again  
8 reported record profits in the first quarter of 2011; and

9           Whereas, the 2011 first-quarter net income of Exxon Mobil alone increased 69  
10 percent to \$10.7 billion which is up from \$6.3 billion one year ago; and

11           Whereas, consumers ought not be forced to subsidize oil and gas companies  
12 record profitability a second time with special industry tax breaks and incentives;  
13 and

14           Whereas, the federal government is debating ways to reduce the budget deficit,  
15 with high ranking members of the United States Congress advocating for the

1 elimination of critical programs for seniors and persons with disabilities like  
2 Medicare and Medicaid; and

3 Whereas, eliminating the \$4 billion oil and gas companies currently receive in  
4 subsidies from the federal government would reduce the federal deficit and instead  
5 help fund other priorities like education and health care; and

6 Whereas, there no longer exists a need to provide financial subsidies to oil and  
7 gas companies; and

8 Whereas, the money spent on subsidies is better used to reduce the deficit and  
9 fund programs benefiting Wisconsin citizens; now, therefore, be it

10 ***Resolved by the senate, the assembly concurring, That*** the members of the  
11 Wisconsin legislature urge members of the United States Congress to reintroduce  
12 and pass the Oil Industry Tax Break Repeal Act.

13 (END)