



State of Wisconsin
2021 - 2022 LEGISLATURE

LRB-5238/1
EKL:cdc

2021 SENATE BILL 698

November 11, 2021 - Introduced by Senator MARKLEIN, cosponsored by Representative OLDENBURG. Referred to Committee on Government Operations, Legal Review and Consumer Protection.

1 **AN ACT to create** 66.1105 (6) (am) 2. n. of the statutes; **relating to:** extending
2 the expenditure period for a tax incremental district in the city of Westby.

Analysis by the Legislative Reference Bureau

This bill extends the expenditure period for a tax incremental district (TID) in the city of Westby. Under current law, a city or village that creates a TID generally may not make expenditures for project costs later than five years before the TID's unextended termination date. Under the bill, the city of Westby may make expenditures for project costs through 2034 for TID Number Three.

For further information see the local fiscal estimate, which will be printed as an appendix to this bill.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

3 **SECTION 1.** 66.1105 (6) (am) 2. n. of the statutes is created to read:
4 66.1105 (6) (am) 2. n. Expenditures for project costs for Tax Incremental
5 District Number 3 in the city of Westby. Such expenditures may be made through
6 2034.

7 (END)